

# Hidush Foundation

*A Company Incorporated Under Section 8 of the Companies Act, 2013*

*CIN: U74900MH2015NPL266272*

## NOTICE

**NOTICE** is hereby given that the First Annual General Meeting of the members of Hidush Foundation will be held on 31<sup>st</sup> December, 2016 at 11.00 a.m. at Flat 303, Amalfi, Raheja Exotica, Near Madh Church, Patil Wadi, Off Madh Marve Road, Malad (West) Mumbai 400061 to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2016 and the Statement of Profit & Loss, for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :-

**“RESOLVED THAT** M/s. Arun K Kocchar & Associates, Chartered Accountants, (Firm Regn. no. 120410W) be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting, at a remuneration of Rs. 1,000 (Rupees One Thousand) plus Service Tax and reimbursement of out of pocket expenses, if any.”

### **SPECIAL BUSINESS :**

3. **Appointment of Mr. R. Muralimohan (DIN : 01365215) as a Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :-

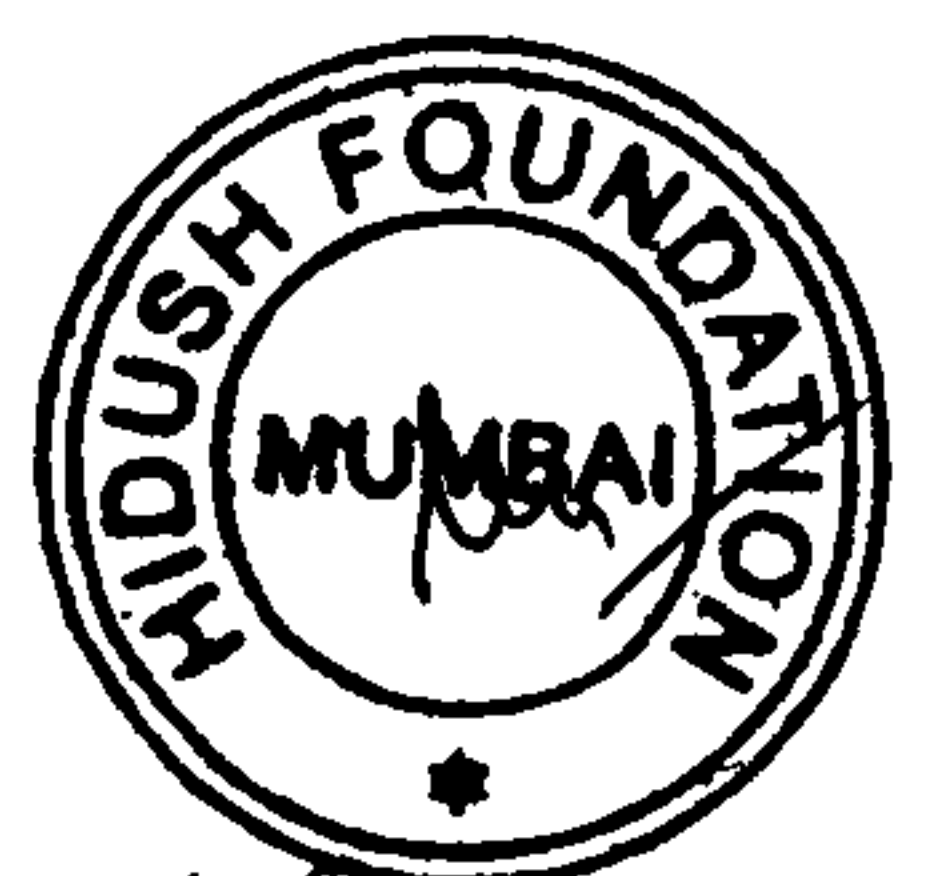
**“RESOLVED THAT** Mr. R. Muralimohan (DIN : 01365215) who was appointed as the first director of the Company by the Company’s Articles of Association and who vacates office at the ensuing Annual General Meeting and being eligible has indicated his willingness to continue in office, if re-appointed, be and is hereby reappointed as a permanent Director, not liable to retire.”

4. **Appointment of Mrs. Sujatha Rajashekar (DIN : 00893420) as a Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :-

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000



# Hidush Foundation

*A Company Incorporated Under Section 8 of the Companies Act, 2013*

*CIN: U74900MH2015NPL266272*

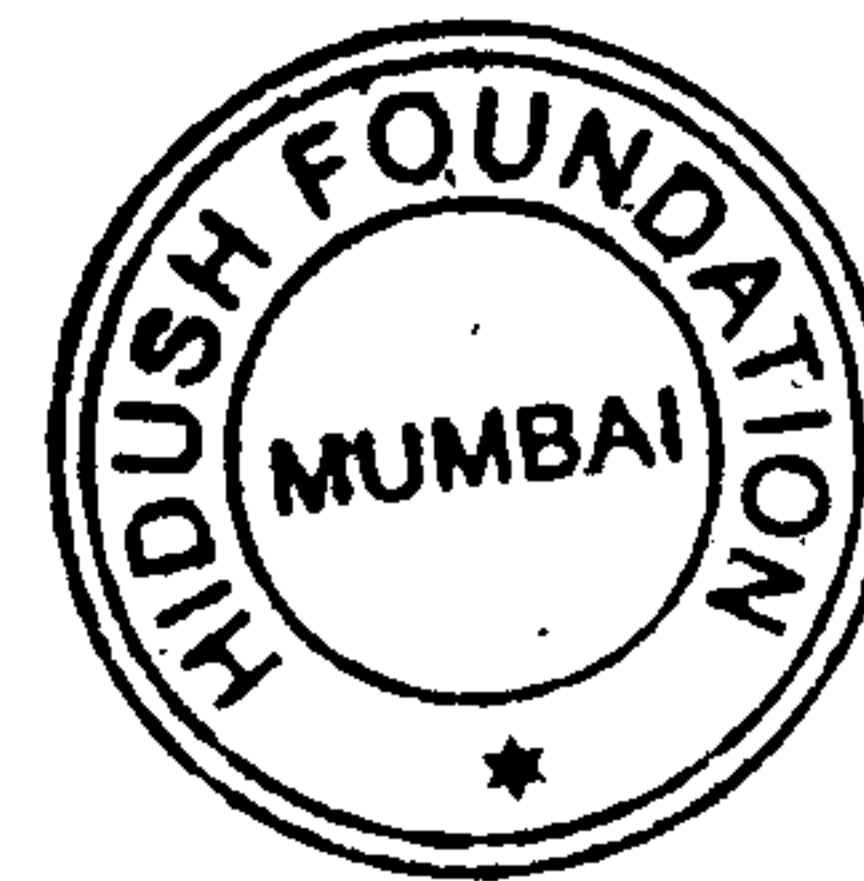
**“RESOLVED THAT** Mrs. Sujatha Rajashekar (DIN : 00893420) who was appointed as the first director of the Company by the Company’s Articles of Association and who vacates office at the ensuing Annual General Meeting and being eligible has indicated her willingness to continue in office, if re-appointed, be and is hereby reappointed as a permanent Director, not liable to retire.”

5. **Appointment of Mr. Nirav Vaghela (DIN : 07210232) as a Director**

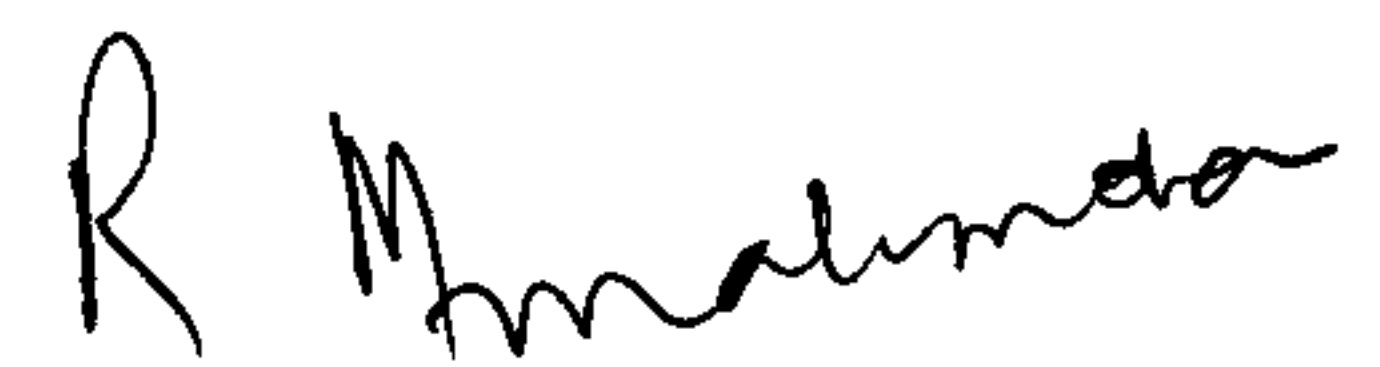
To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :-

**“RESOLVED THAT** Mr. Nirav Vaghela (DIN : 07210232) who was appointed as the first director of the Company by the Company’s Articles of Association and who vacates office at the ensuing Annual General Meeting and being eligible has indicated his willingness to continue in office, if re-appointed, be and is hereby reappointed as a permanent Director, not liable to retire.”

Date: 1<sup>st</sup> December 2016  
Place: Mumbai



**By Order of the Board**



**R. Muralimohan**  
**Director**  
**DIN: 01365215**

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000

Page 2 of 9

# Hidush Foundation

*A Company Incorporated Under Section 8 of the Companies Act, 2013*

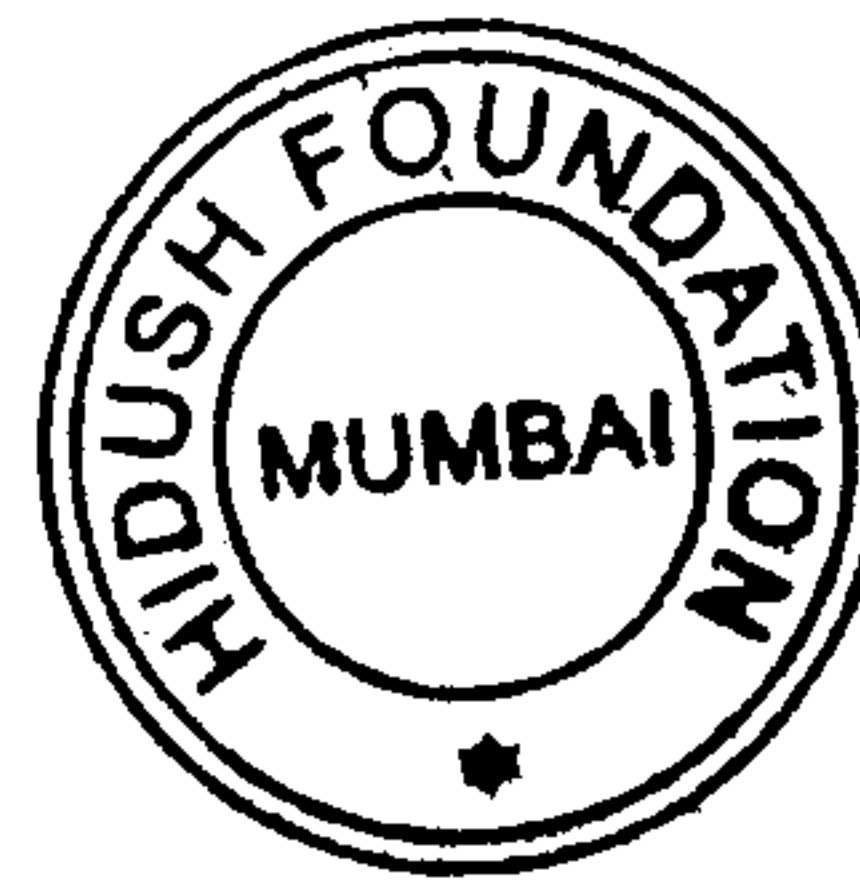
*CIN: U74900MH2015NPL266272*

## NOTES

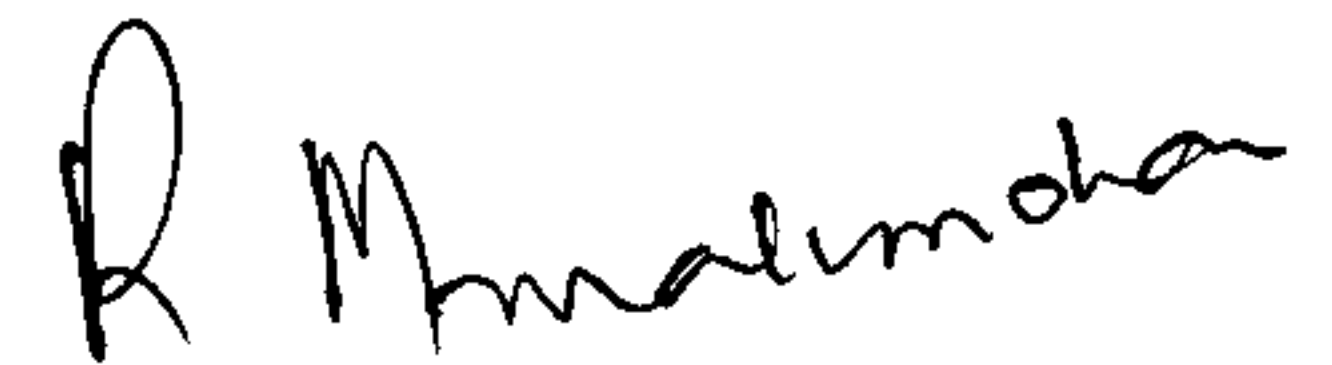
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A BLANK PROXY FORM IS ATTACHED.
2. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to any Director of the Company at least seven days before the date of the Meeting, to enable the information required to be made readily available at the Meeting, to the best extent possible.
3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. The Register of Directors Shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the meeting.
5. The Register of Contracts, maintained under Section 189 of the Companies Act, 2013 and all documents as mentioned in the resolutions and or explanatory statement will be available for inspection by the members at the registered office of the Company.

Date: 1<sup>st</sup> December 2016

Place: Mumbai



By Order of the Board



**R. Muralimohan**  
Director  
DIN: 01365215

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000

Page 3 of 9

# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013

CIN: U74900MH2015NPL266272

## STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

### Item No. 3, 4 & 5

Mr. R Muralimohan (DIN: 01365215), Mrs. Sujatha Rajashekar (DIN : 00893420) and Mr. Nirav Vaghela (DIN : 07210232) were appointed as the first Directors of the Company vide the Company's Articles of Association. Your Company being a Private Section 8 Company, all the said Directors vacate office at the ensuing First Annual General Meeting pursuant to the provisions of Section 152 read with the existing Articles of Association of the Company. As the said Directors are eligible for reappointment, they have expressed their willingness to continue in office, if reappointed.

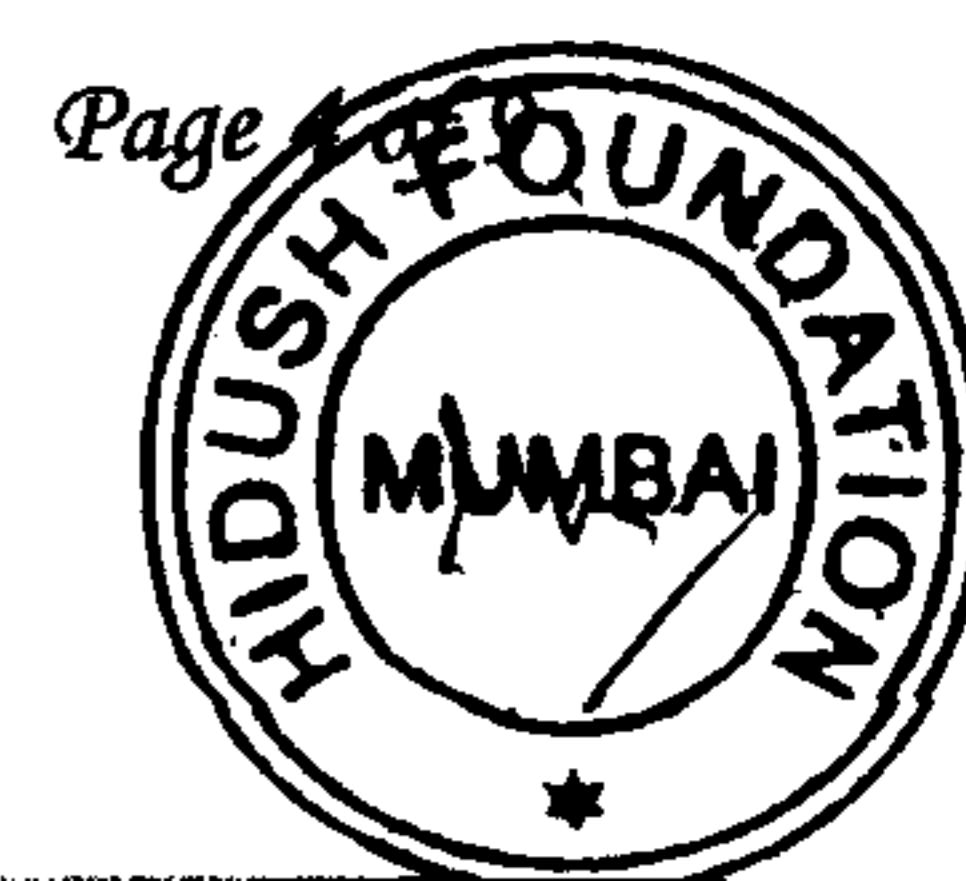
The Company has received the consent for reappointment from all the said Directors along with a declaration stating that none of them are disqualified from being reappointed as a Director in terms of Section 164 of the Companies Act, 2013.

Particulars of the appointee Directors to be given as prescribed in the Secretarial Standards are as under:

Sr. No.	Name of Director	Mr. Muralimohan	R. Mrs. Sujatha Rajashekar	Mr. Nirav Vaghela
1.	Date of Birth	16 <sup>th</sup> July 1962	21 <sup>st</sup> August 1967	21 <sup>st</sup> May 1989
2.	Qualification	CA, CS, PG Diploma in Business Management (Auckland, New Zealand)	Meditation Teacher	CA
3.	Experience	Practicing Company Secretary and Chartered Accountant with 30 years of industry and consulting experience.	Practiced Reiki, Pranic healing, Vipassana and Yoga Nidra (Bihar school of Yoga)	Profound experience of more than 3 years into Investment banking
4.	Terms & Condition of appointment	Non Executive / Promoter	Non Executive / Promoter	Non Executive / Promoter
5.	Remuneration	Nil	Nil	Nil
6.	Remuneration last	No salary drawn in the Company till date		

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai - 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000



# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013

CIN: U74900MH2015NPL266272

	drawn	
--	-------	--

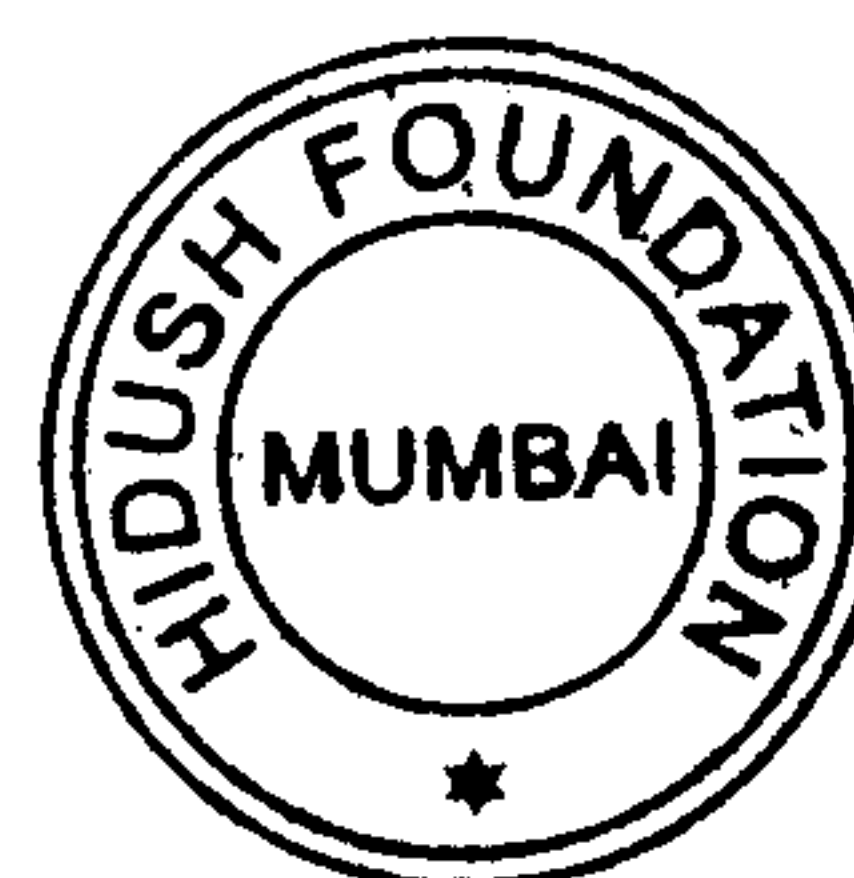
7.	Shareholding in the Company	5 equity shares of Rs. 10/- each	5 equity shares of - Rs. 10/- each	Nil
8.	Relationship with other Director, KMP, Manager	Husband of Mrs. Sujatha Rajashekar	Wife of Mr. R. Muralimohan	Nil
9.	No. of Board meeting attended during the year ended 31/03/2016	4	4	4
10.	Other Directorship, membership/Chairmanship of committee of other Board.	Nil	Nil	Nil

Accordingly the Board recommends the appointment of Mr. R. Muralimohan, Mrs. Sujatha Rajashekar and Mr. Nirav Vaghela as Directors of the Company, not liable to retire, for your approval at item nos. 3, 4 & 5 of the accompanying Notice.

Except Mr. R. Muralimohan and Mrs. Sujatha Rajashekar, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at item no. 3 & 4.

Except Mr. Nirav Vaghela, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at item no. 5.

Date: 1<sup>st</sup> December 2016  
Place: Mumbai



By Order of the Board

*R. Muralimohan*  
R. Muralimohan  
Director  
DIN: 01365215

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai - 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000

Page 5 of 9

# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013  
CIN: U74900MH2015NPL266272

FORM NO. MGT - 11

## PROXY FORM

[Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74900MH2015NPL266272

Name of the Company: Hidush Foundation

Registered Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai 400 058

Name of the Member(s):	
RegisteredAddress:	
E-mail ID:	
Folio No./ Client ID:	
DP ID:	

I/We being the Member(s) of \_\_\_\_\_ equity shares of Rs. 10/- each of  
Hidush Foundation, hereby appoint:

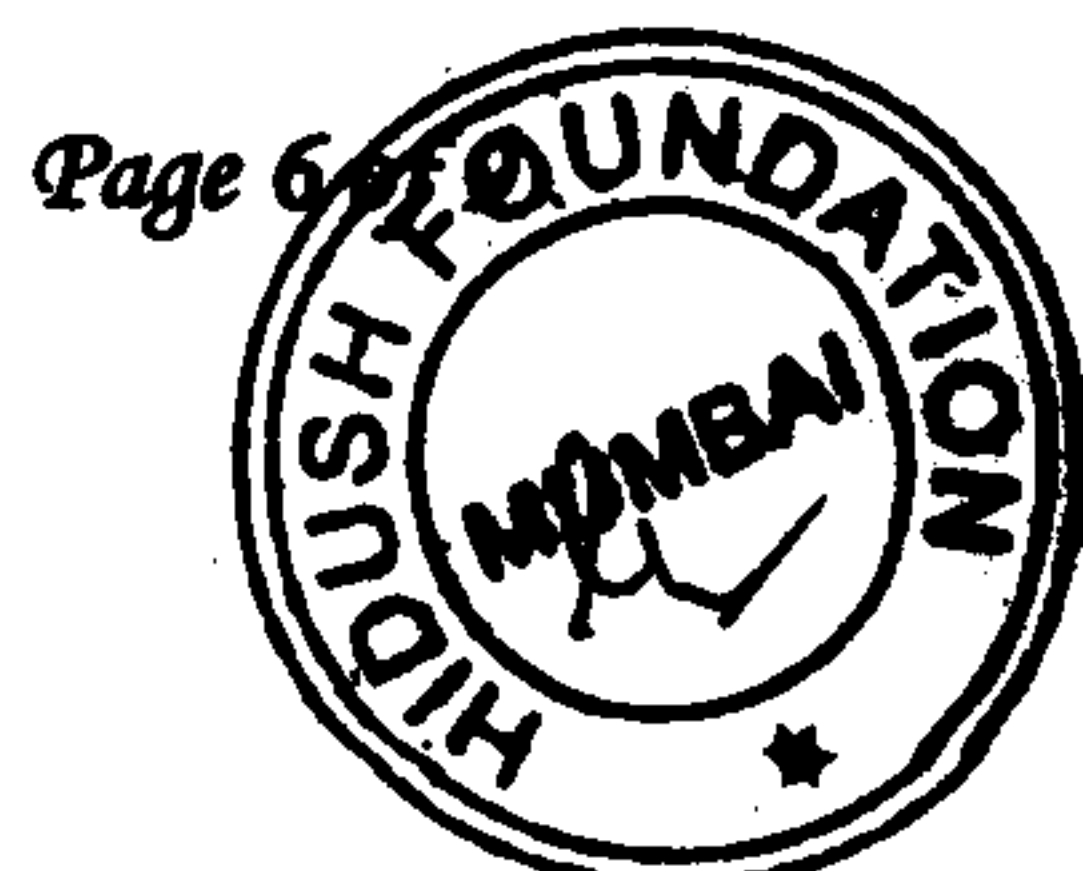
1	Name:	
	E-mailId:	
	Address:	
	Signature:	

or failing him/her

2	Name:	
---	-------	--

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai - 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000



# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013

CIN: U74900MH2015NPL266272

E-mailId:	
Address:	
Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the First Annual General Meeting of the Company, to be held on 31<sup>st</sup> December, 2016 at 11.00 a.m. at Flat 303, Amalfi, Raheja Exotica, Near Madh Church, Patil Wadi, Off Madh Marve Road, Malad (West) Mumbai 400061 and at any adjournment(s) thereof, in respect of the resolutions, as indicated below:

Resolution Number	Resolution	Vote	
		For	Against
1	Adoption of the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors and auditors thereon.		
2	Appointment of M/s. Arun K Kocchar as Statutory Auditors of the Company from the conclusion of this Annual General Meeting upto the conclusion of the next annual general meeting		
3	Appointment of Mr. R Muralimohan (DIN : 01365215) as Director not liable to retire		
4	Appointment of Mrs. Sujatha Rajashekar (DIN : 00893420) as Director not liable to retire		
5	Appointment of Mr. Nirav Vaghela (DIN : 07210232) as Director not liable to retire		

Affix a  
Re.1/-  
Revenue  
Stamp

Signature of Member(s): \_\_\_\_\_

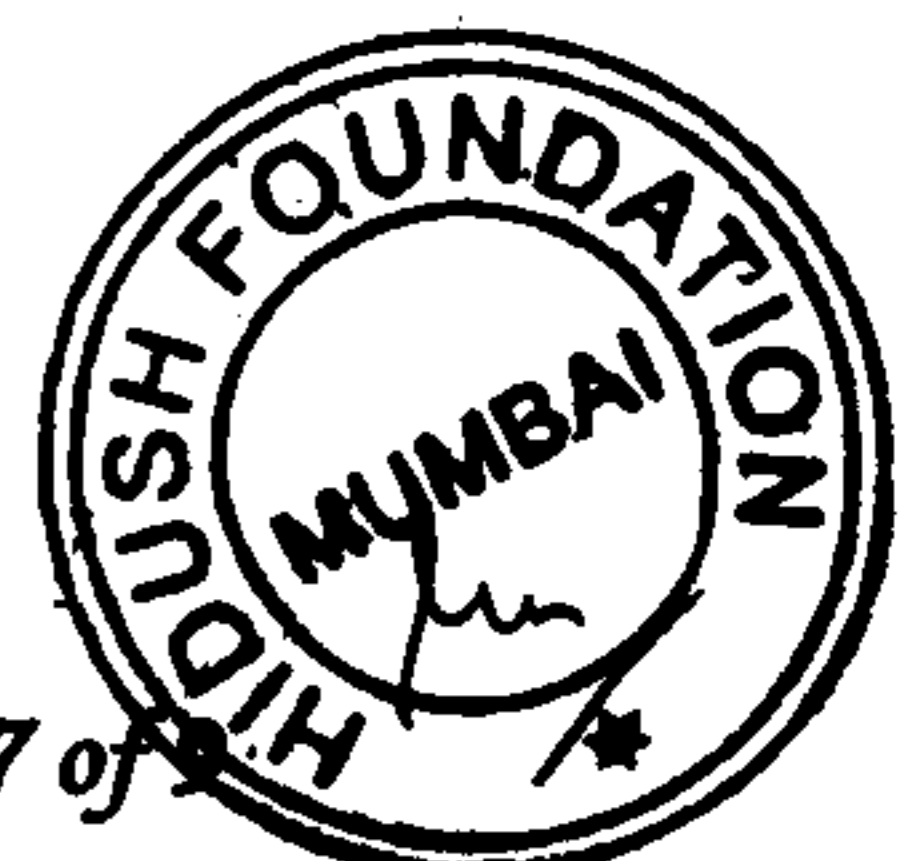
Signature of the Proxy holder(s): \_\_\_\_\_

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),

Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000



# Hidush Foundation

*A Company Incorporated Under Section 8 of the Companies Act, 2013*

*CIN: U74900MH2015NPL266272*

## ATTENDANCE SLIP

First Annual General Meeting on 31<sup>st</sup> December, 2016 at 11.00 a.m.

Name of Shareholder: \_\_\_\_\_

Name of Proxy: \_\_\_\_\_

DP ID:		Client ID/Ben. A/C:	
Regd. Folio No.:		No. of shares held:	

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the First Annual General Meeting of the Company on 31<sup>st</sup> December, 2016 at 11.00 am at Flat 303, Amalfi, Raheja Exotica, Near Madh Church, Patil Wadi, Off Madh Marve Road, Malad (West) Mumbai 400061.

Please (✓) in the box

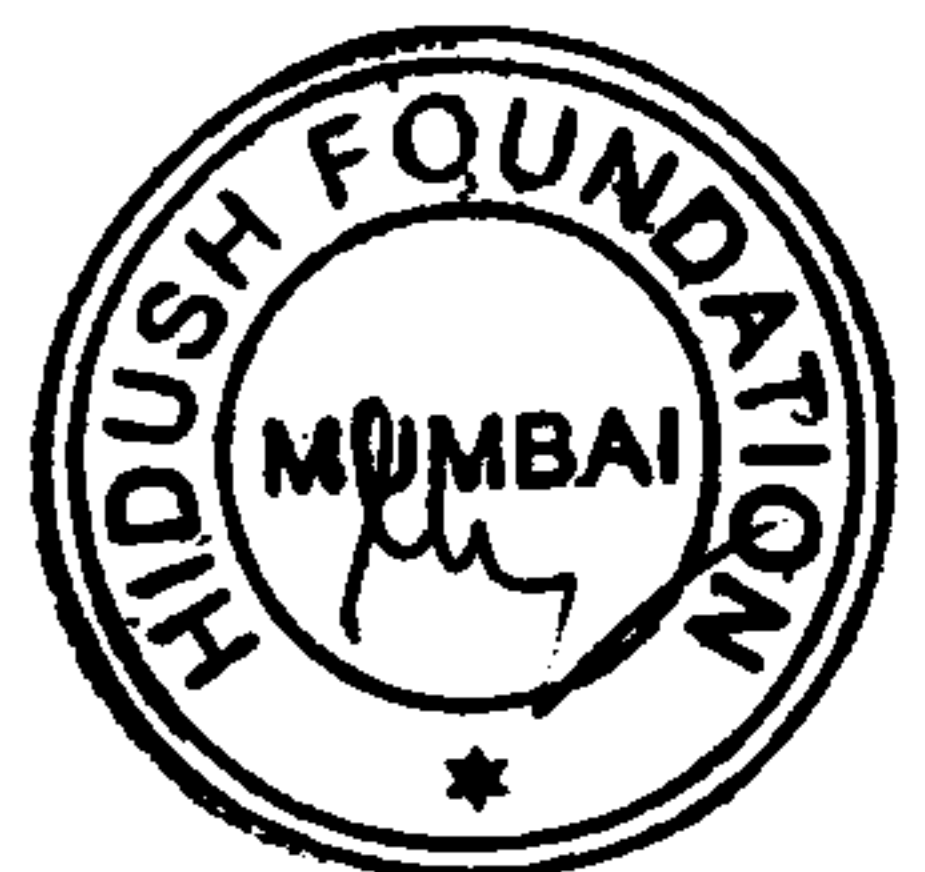
MEMBER  PROXY

\_\_\_\_\_  
Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000



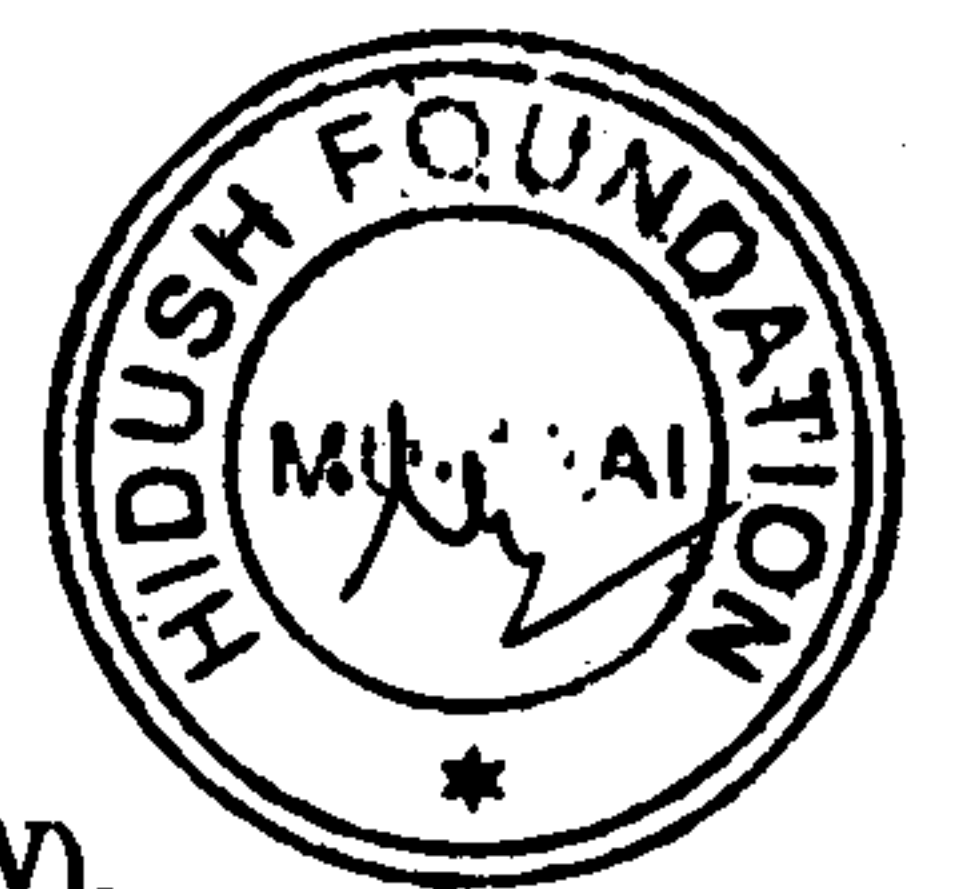
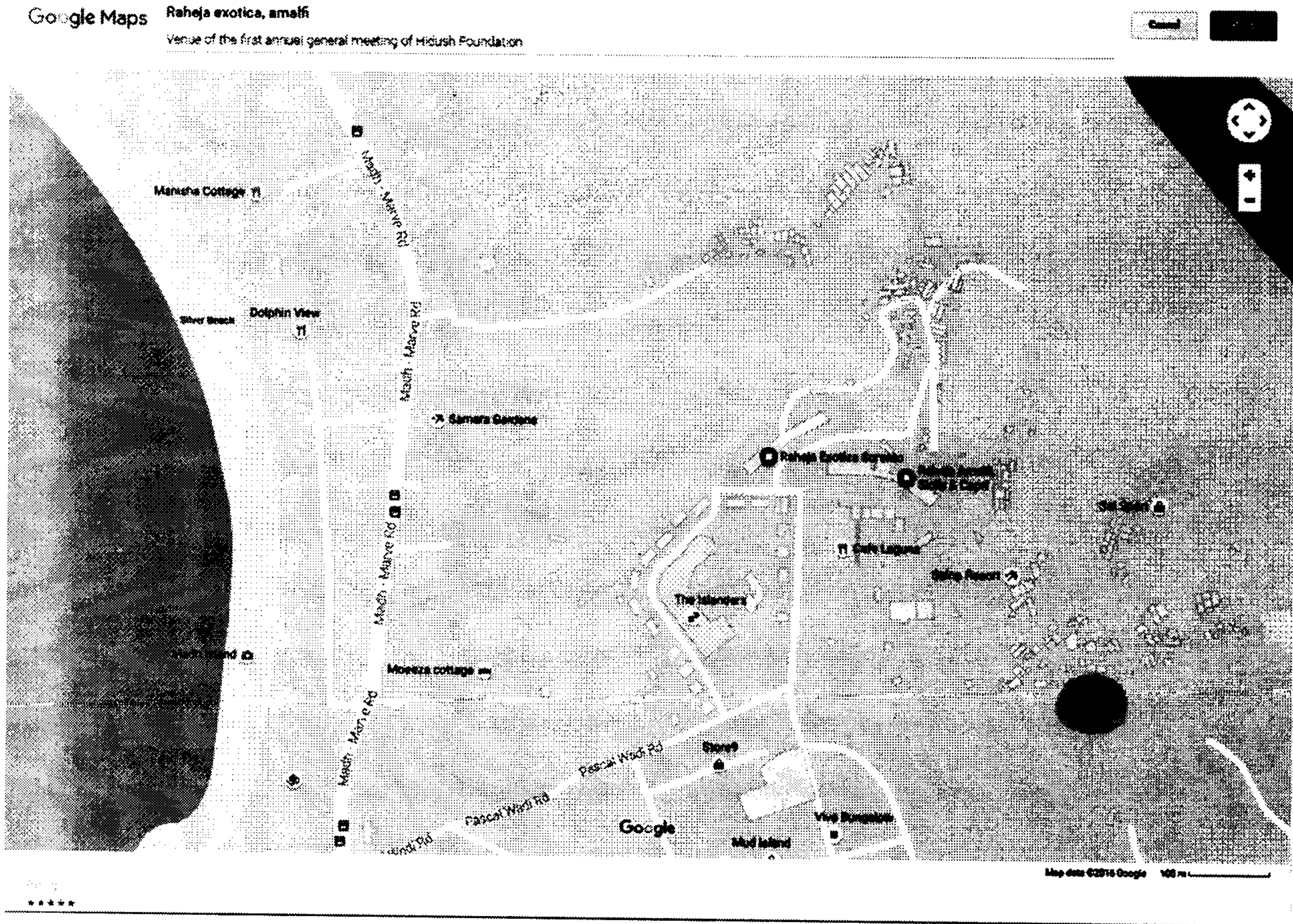


# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013

CIN: U74900MH2015NPL266272

## Route Map to the Venue of AGM



Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai – 400 058

e-mail: [hidushfoundation@gmail.com](mailto:hidushfoundation@gmail.com); Mobile No.9967052000

# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013  
CIN: U74900MH2015NPL266272

## DIRECTORS' REPORT

To,  
The Members,  
Hidush Foundation

Your directors have pleasure in presenting their First Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the period ended 31<sup>st</sup> March, 2016.

### Financial Highlights

During the period under review, performance of your company was as under:

Particulars	Period ended 31 <sup>st</sup> March, 2016 (Rs)
Total Revenue	59,112
Expenditure	84,303
Excess of Income over Expenditure	(25,191)

### State of Company's Affairs and Future Outlook

Your Company was incorporated on 3<sup>rd</sup> July 2015 as a 'Not for Profit Company' under Section 8 of the Companies Act, 2013. The main objects for which your Company has been incorporated include providing social, economic, health and educational initiatives for upliftment of the backward classes, promoting preventive healthcare and sanitation, promotion of gender equality, empowerment of women.

Your Company applied and is registered with the Income Tax Department under section 12A and 80G of the Income Tax Act, 1961. Under section 12A of the Income Tax Act, 1961, your Company is eligible to get tax exemptions in respect of the income or donation received from donors. Pursuant to Section 80G of the Income Tax Act, 1961, donors will be eligible for a deduction of 50% of the donation amount.

The projects undertaken by your Company are within the broad framework of Schedule VII of the Act and within the scope as detailed in the main object clause of the Memorandum of Association.

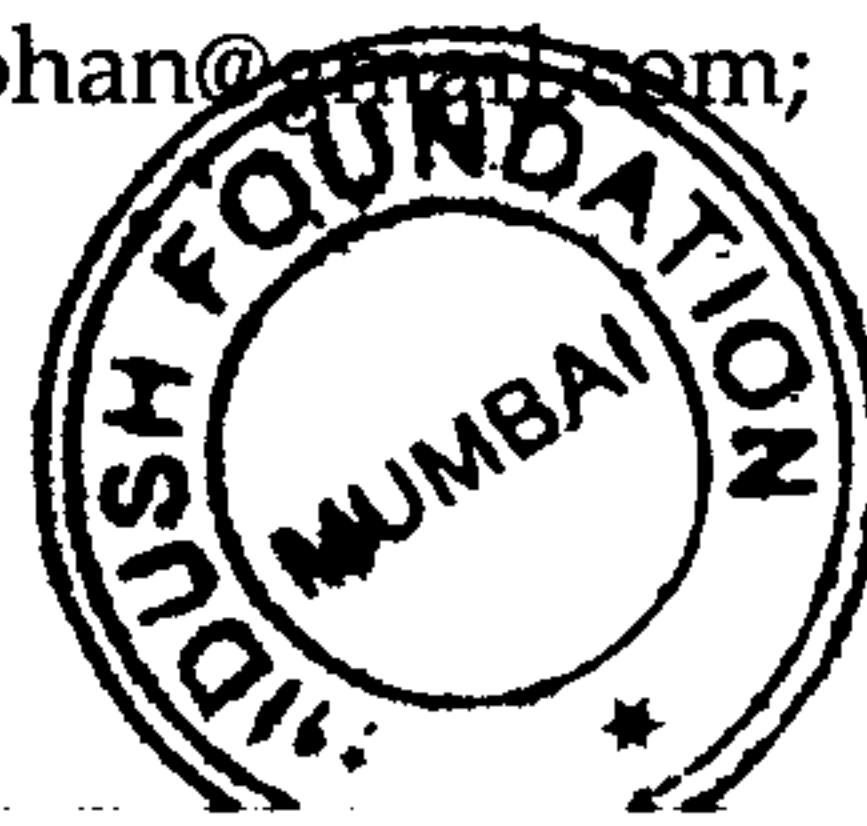
Your Company has decided to initially focus on activities pertaining to education, animal welfare and protection of environment. During the period under review the following projects were initiated by your Company:-

---

Regd Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai - 400 058, website : [www.hidushfoundation.org](http://www.hidushfoundation.org)  
e-mail: [rishi.muralimohan@hidushfoundation.org](mailto:rishi.muralimohan@hidushfoundation.org); Mobile No. 9967052000

*mm*

*NTV*



- Supporting the infrastructural renewal and other related activity of Madh Municipal school near Ice factory, Madh, Malad(West), Mumbai – 61:-  
Your Company had identified a list of activities with the school and is in touch with the school authorities to obtain necessary permissions to complete the identified activities.
- Supporting underprivileged children by payment of tuition fees:-  
Your Company has commenced work on a program to support the educational needs of underprivileged children from Municipal schools in Mumbai who have passed Standard X with outstanding marks. The program has been named “From brain drain to brain gain” and will nurture children through their higher education pursuit.

Funds for these projects are planned to be raised through a combination of individual donors, corporate donations and crowd funding.

The Shome family has set up a corpus through the company with an initial contribution of Rs. 2 lacs for supporting initiatives in education and health care.

During the current period, your Company has operationalized its web site and the payment gateway for receipt of online donations.

#### **Change in nature of business, if any**

Your company focuses on the objects of non-profit relating to education, healthcare, women empowerment, etc., as specifically mentioned in your Company’s object clause in it’s Memorandum of Association. During the period under review there were no changes in the nature of the business activities carried out by your Company.

#### **Amounts Transferred to Reserves**

This being the first year of operations of your Company, the Company’s expenditure during the period under review has exceeded the Company’s income during the period, thereby resulting in excess of expenditure over income. The Board of the company is thus unable to transfer any amounts to any reserves.

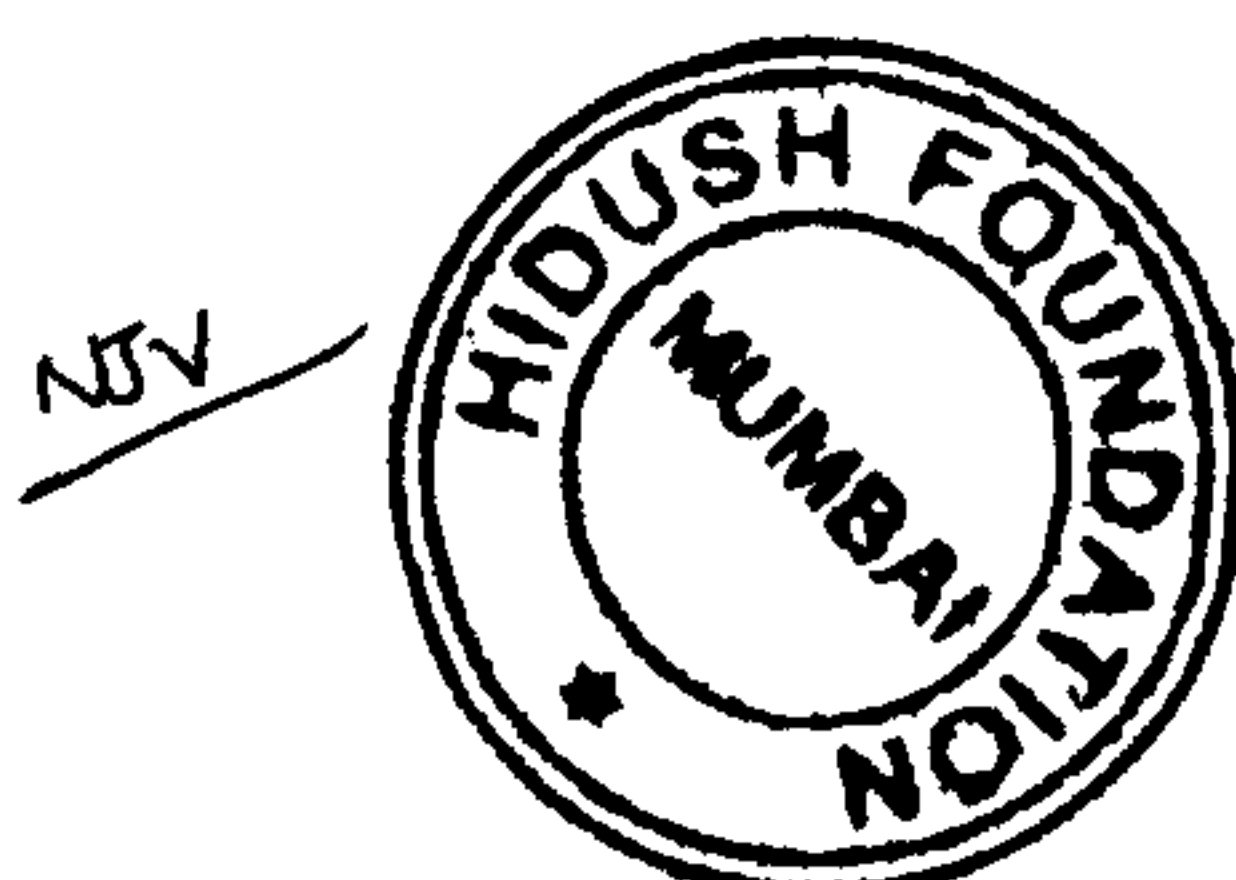
#### **Dividend**

Section 8 of the Companies Act 2013 read with the Memorandum and articles of association of the company does not permit the company to declare dividend to its members as all income are intended to be used in promoting the objects of the company.

#### **Changes in Share Capital, if any**

There has been no change in the share capital of your company during the period under review.

*Handwritten signature*



### **Disclosure regarding Issue of Equity Shares with Differential Rights**

All the equity shares issued by your company carry the same voting rights and your Company has not issued any equity shares with differential voting rights during the period under review.

### **Disclosure regarding issue of Employee Stock Options**

Your company has not issued any Employee Stock Options during the period under review.

### **Disclosure regarding issue of Sweat Equity Shares**

Your company has not issued any Sweat Equity Shares during the period under review.

### **Extract of Annual Return**

The extract of the Annual Return in Form No. MGT-9, for the period ended 31<sup>st</sup> March 2016 has been annexed to this report and marked as 'Annexure I'.

### **Number of Board Meetings**

The Board of Directors of your Company met 4 (Four) times during the period on 3<sup>rd</sup> July 2015, 3<sup>rd</sup> August 2015, 3<sup>rd</sup> December 2015 and 31<sup>st</sup> March 2016. The details of the attendance of Directors of the Company at the said Board Meeting are as follows:

<b>Director Identification Number</b>	<b>Name of the Director</b>	<b>Category</b>	<b>No. of Board Meeting attended during the period</b>
01365215	Mr. R Muralimohan	Director	4
00893420	Mrs. Sujatha Rajashekar	Director	4
07210232	Mr. Nirav Vaghela	Director	4

### **Particulars of Loan, Guarantees and Investments under Section 186, of the Companies Act, 2013.**

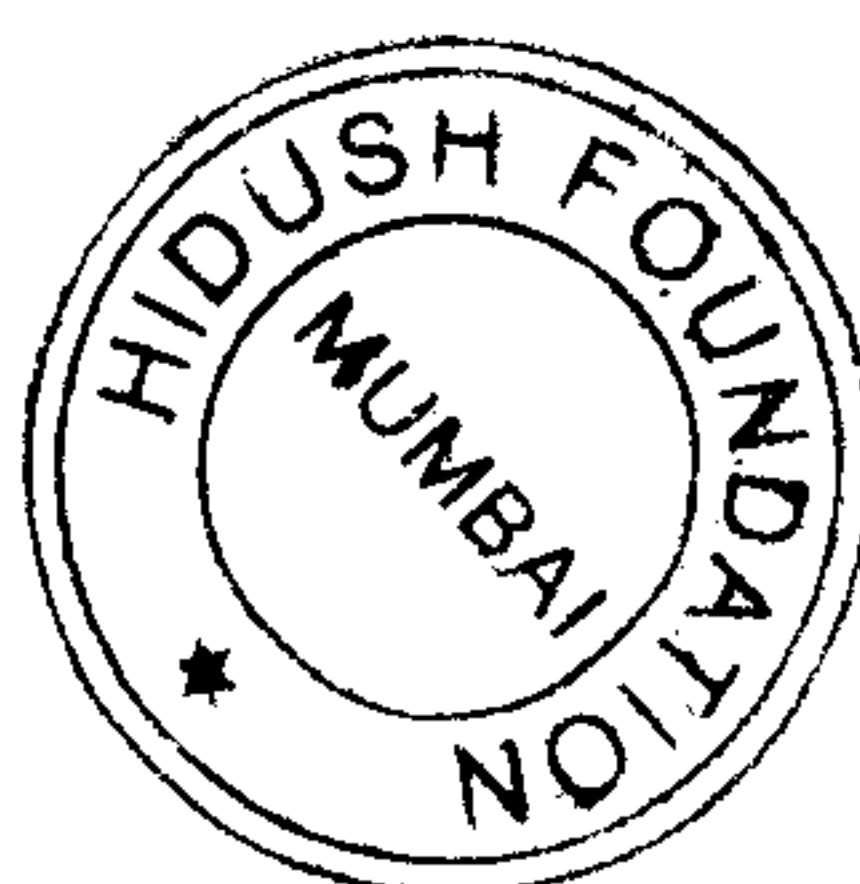
Your Company has neither given any loans, guarantees nor made any investments falling under the ambit of Section 186 of the Companies Act, 2013 during the period.

### **Particulars of Contracts or Arrangements with Related Parties**

Your Company has not entered into contracts or arrangements falling within the ambit of Section 188 of the Companies Act 2013 during the period.

*[Handwritten Signature]*

NJV



## Material Changes Affecting the Financial Position of the Company

No material changes / events affecting the financial position of the Company have occurred after balance sheet date till the date of this report.

### Particular of Employees

Your Company did not have any employee during the period, thus no disclosure with regard to the remuneration of employees pursuant to Section 197 of the Companies Act, 2013, read with rule 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rule 2014, have been disclosed.

### Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

#### (A) Conservation of energy:

- (i) the steps taken or impact on conservation of energy:

The Company has taken adequate measures to reduce energy consumption by using energy efficient equipment at its rented office.

- (ii) the steps taken by the company for utilising alternate sources of energy:

During the period under review there were no alternate sources of energy utilized by the Company, however as and when any such opportunities arise, your Board of Directors shall take necessary steps to utilize such alternate sources of energy.

- (iii) the capital investment on energy conservation equipments:

Your company has not incurred any capital investment on energy conservation equipment during the period under review.

#### (B) Technology absorption:

- (i) the efforts made towards technology absorption:

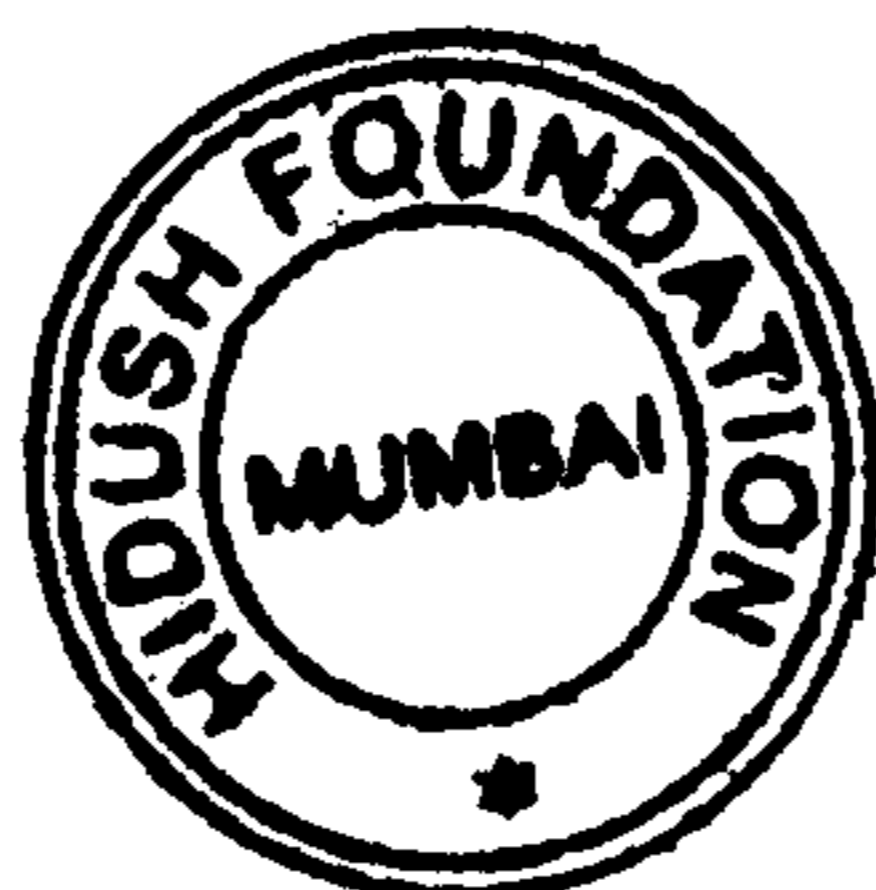
Considering the nature of business activities carried out by your company during the period under review, technology does not play a vital role in the same, however your Directors shall ensure that wherever possible technology is used to ensure business growth.

- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution:

Considering the nature of the business carried out by the Company, technology and the above factors did not contribute towards any business benefit.

*Am*

*NJV*



(iii) the expenditure incurred on Research and Development:

Your Company has not incurred any expenditure on Research and Development, during the Period under review.

(iv) details of imported technology

Your Company has not imported any technology.

**(C) Foreign exchange earnings and Outgo:**

Particulars	2015 – 2016 Rs.
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

(Including capital goods and other expenditure)

**Details of Subsidiary, Joint Venture or Associates**

Your Company does not have any associate or joint venture companies.

**Risk Management Policy**

The Company identifies the elements of risks to the operations and growth and takes necessary steps and measures to mitigate these risks from time to time.

**Details of Directors and Key Managerial Personnel (KMP)**

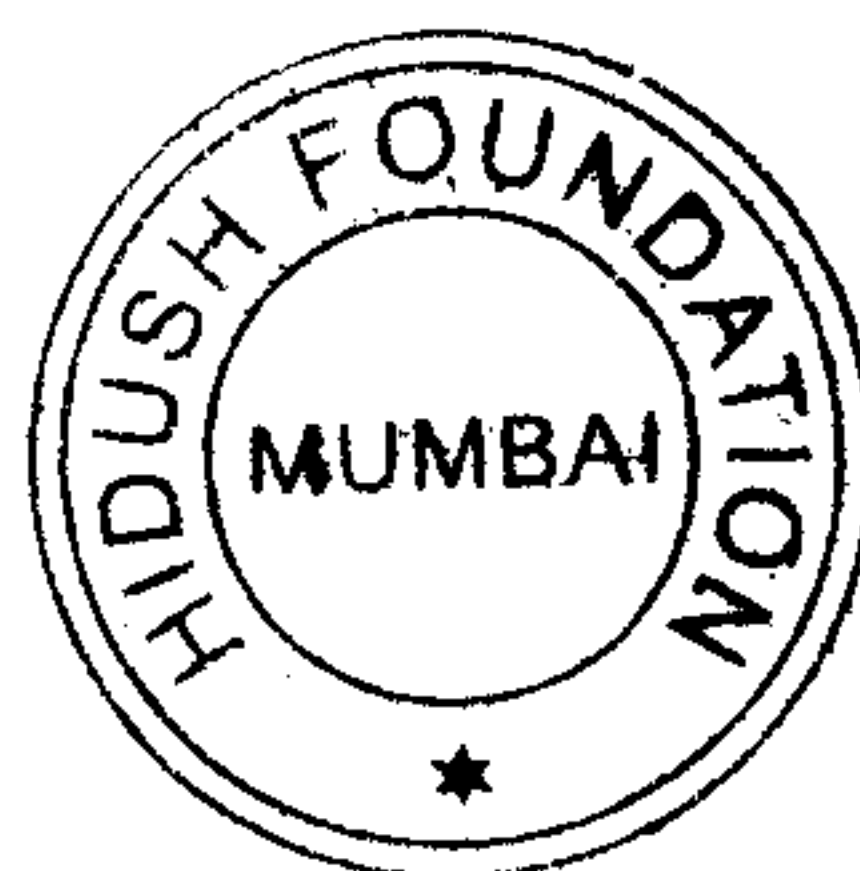
Mr. R Muralimohan (DIN: 01365215), Mrs. Sujatha Rajashekar (DIN: 00893420) and Mr. Nirav Vaghela (DIN: 07210232) were appointed as the first directors of your Company vide it's Article of Association.

Mr. R Muralimohan was subsequently appointed as the CEO and KMP of your Company Wef 3<sup>rd</sup> August 2015.

All the three Directors vacate office at the ensuing Annual General Meeting and being eligible, have indicated their willingness to continue in office, if re-appointed. The Board recommends their appointment as Directors not liable to retire by rotation, in the ensuing Annual General Meeting.

*lm*

*NIV*



### **Details of significant & material orders passed by the regulators or courts or tribunal**

No significant and material orders have been passed by any regulator or courts or tribunals which shall impact the going concern status and operations of your Company in future.

### **Statement In Respect Of Adequacy Of Internal Financial Control With Reference To The Financial Statements.**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the statutory auditors and the reviews performed by management, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the period commencing from the date of incorporation to March 31, 2016.

### **Deposits from public**

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

### **Loans from Director's and their Relatives**

Your Company has not accepted any amounts as loans from Directors during the period under review except by way of reimbursements as detailed in the financial statements.

### **Receipt of any commission by Managing Director/Whole Time Director from a Company or for receipt of commission / remuneration from it Holding or subsidiary**

Your Company did not have any Managing Director/Whole Time Director during the period under review.

### **Declaration by Independent Directors**

Your company being a private limited company was not required to appoint any independent Director, during the period under review.

### **Audit Committee and providing Vigil mechanism**

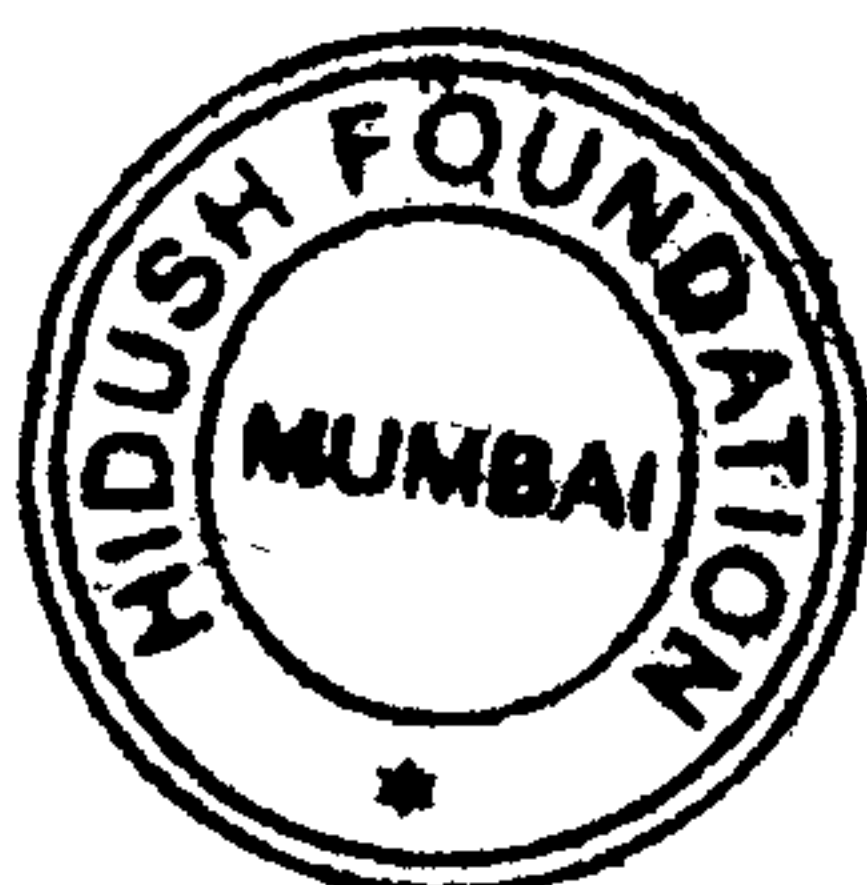
The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 do not apply to your Company.

### **Managerial Remuneration**

Provisions to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, do not apply to your Company.

*lm*

*NIV*



## **Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013**

Your Company did not have any women employee during the period under review, thus the question of any case being filed by a women employee did not arise during the period under review.

### **Statutory Auditors**

Pursuant to section 139 of the Act and rules framed thereunder, M/s. A K Kocchar, Chartered Accountants, Mumbai, (firm registration no. 120410W) were appointed as the First statutory auditors of the company to hold office till the conclusion of the first Annual General Meeting (AGM). Your Company has received a certificate stating that their appointment as statutory auditors, if made, would be in accordance to the provisions of sections 139 and 141 of the Companies Act, 2013 and rules framed thereunder. Accordingly, their appointment as statutory auditors is being sought from the Members of the Company at the forthcoming AGM. The Board recommends the appointment of the said statutory auditors in the ensuing AGM.

### **Explanation to Auditor's Remarks**

The Auditors' Report does not contain any qualification, reservation, adverse remarks or disclaimer and hence, does not call for any comments under Section 134 of the Companies Act, 2013.

### **Fraud Reporting**

There have been no known instances of fraud reported by the Auditors during the period under review.

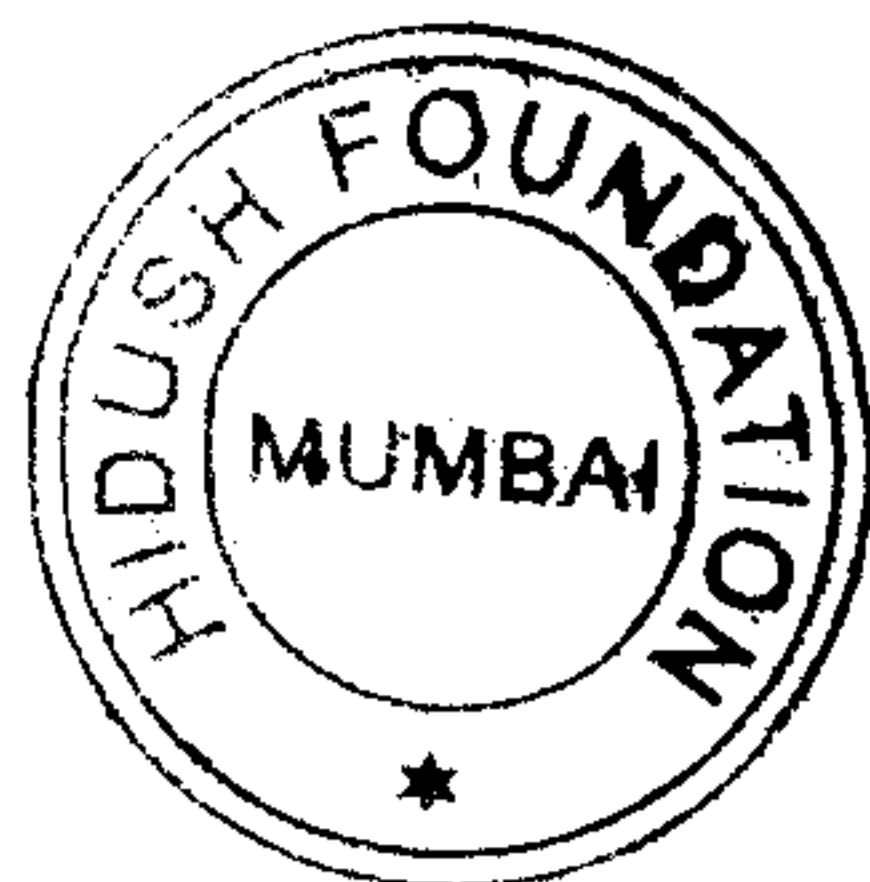
### **Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the period ended 31st March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2016 and of the loss of the Company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for

*mm*

*NSV*





safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis;

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

f) the disclosure statement with regard to the internal financial controls does not apply to your company, however the details of adequacy of internal financial controls with reference to the financial statements as required pursuant to rule 8 of the Companies (Accounts) Rules 2014 are mentioned elsewhere in this report.

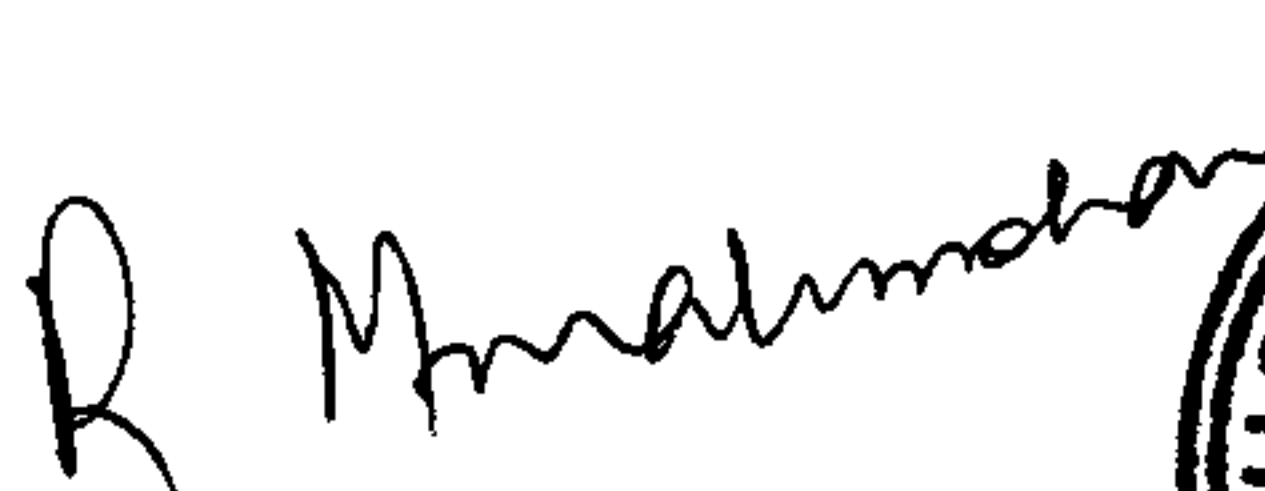
### Corporate Social Responsibility

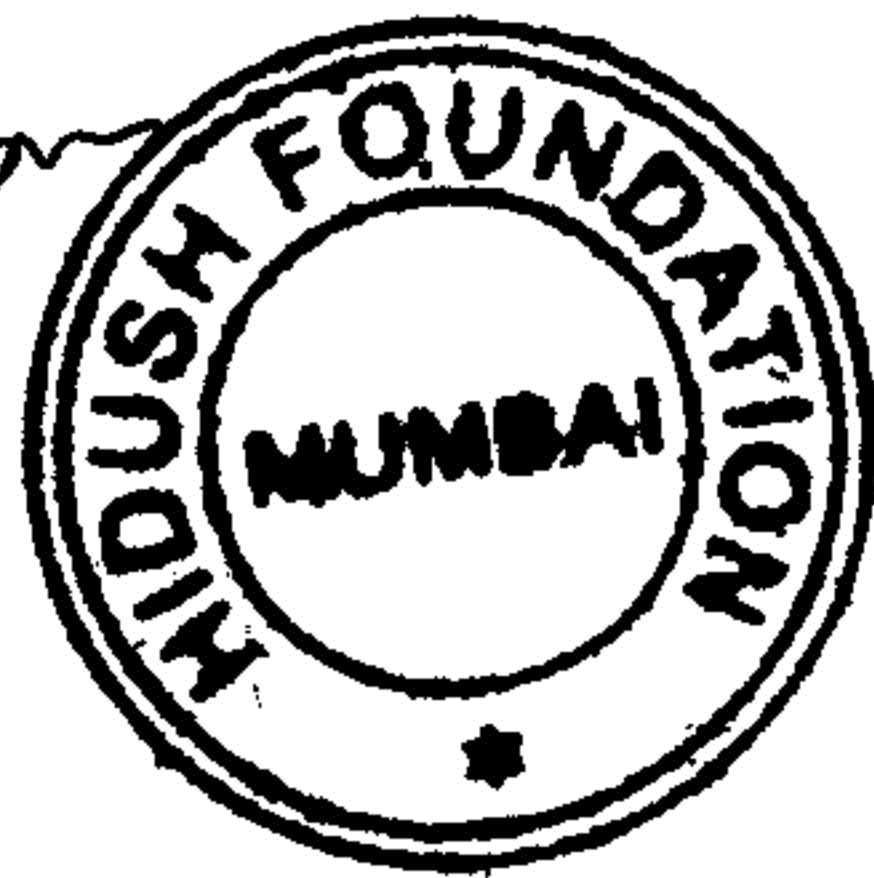
The provisions of Section 135(1) of the Companies Act, 2013 did not apply to your Company during the period under review.

### Acknowledgment

The Directors express their sincere appreciation to the donors, government, bankers and other stakeholders for their support

For and on behalf of the Board of Directors

  
R. Muralimohan  
Director & CEO  
DIN: 01365215



  
Nirav Vaghela  
Director  
DIN:07210232

Place: Mumbai

Date: 20<sup>th</sup> August 2016

# Hidush Foundation

A Company Incorporated Under Section 8 of the Companies Act, 2013

CIN: U74900MH2015NPL266272

## Annexure I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31<sup>st</sup> March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U74900MH2015NPL266272
ii)	Registration Date	03/07/2015
iii)	Name of the Company	Hidush Foundation
iv)	Category / Sub-Category of the Company	Company Limited By Shares/Indian Non- Government Company
v)	Address of the Registered office and contact details	509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W), Mumbai 400 058
vi)	Whether listed company	Yes/No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other social work activities without accommodation <i>The Company is a non-profit organization.</i>	88900	0

*Rm*

*NJV*



Registered Office Address: 509, Pearl Plaza, Station Road, Opp. Andheri Station, Andheri (W),  
Mumbai - 400 058

e-mail: [rishi.muralimohan@gmail.com](mailto:rishi.muralimohan@gmail.com); Mobile No. 9967052000

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
-	-	-	-	-	-

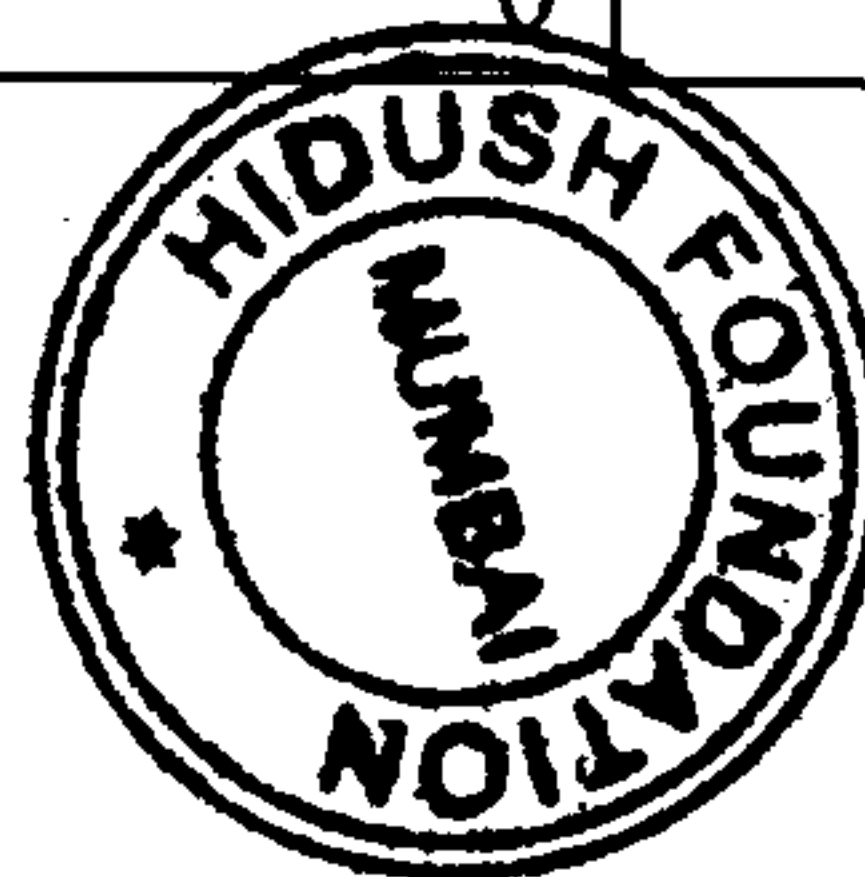
### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

#### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on July 3, 2015 i.e. on the basis of SHP on inception of the Company)				No. of Shares held at the end of the year (as on March 31, 2016 i.e. on the basis of SHP of March 31, 2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	10	10	100	0	10	10	100	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(1):</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>100</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>100</b>	<b>0</b>
<b>2) Foreign</b>									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other-	0	0	0	0	0	0	0	0	0

*Jan*

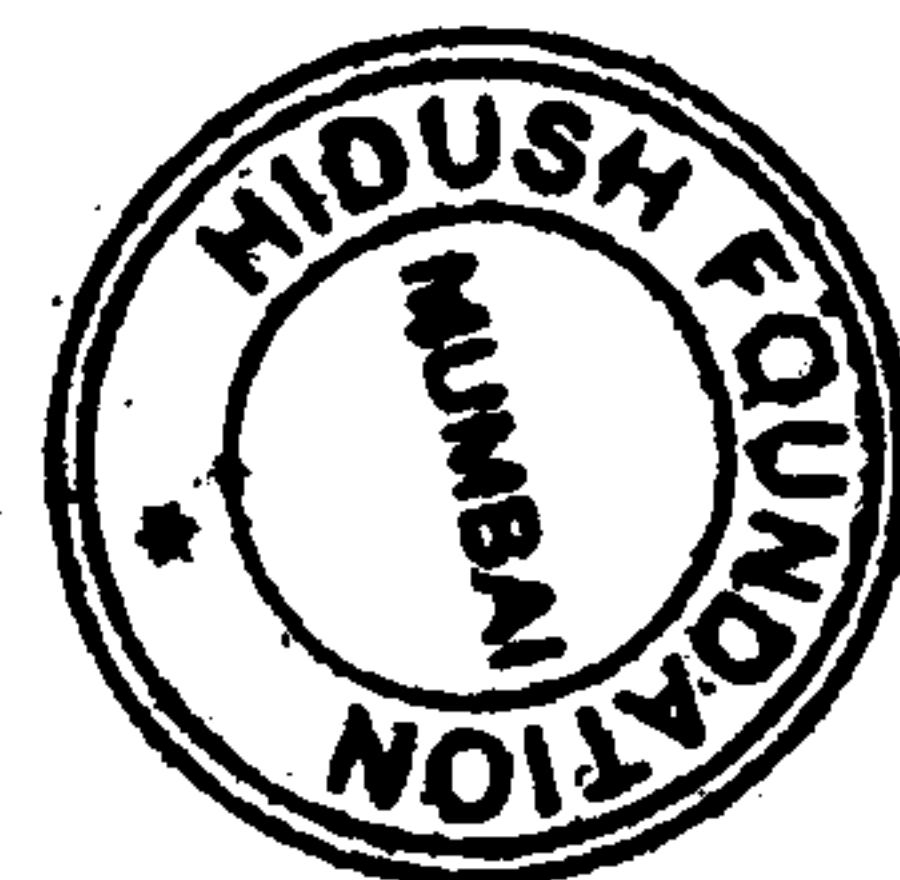
*NJV*



Individuals									
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other...	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(2)</b>	0	0	0	0	0	0	0	0	0
<b>Total shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	0	10	10	100	0	10	10	100	0
<b>Category of Shareholders</b>	<b>No. of Shares held at the beginning of the year</b> (as on July 3, 2015 i.e. on the basis of SHP on inception of the Company)				<b>No. of Shares held at the end of the year</b> (as on March 31, 2016 i.e. on the basis of SHP of March 31, 2016)				<b>% Change during the year</b>
	<b>Demat</b>	<b>Physical</b>	<b>Total</b>	<b>% of Total Shares</b>	<b>Demat</b>	<b>Physical</b>	<b>Total</b>	<b>% of Total Shares</b>	
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance	0	0	0	0	0	0	0	0	0

mm

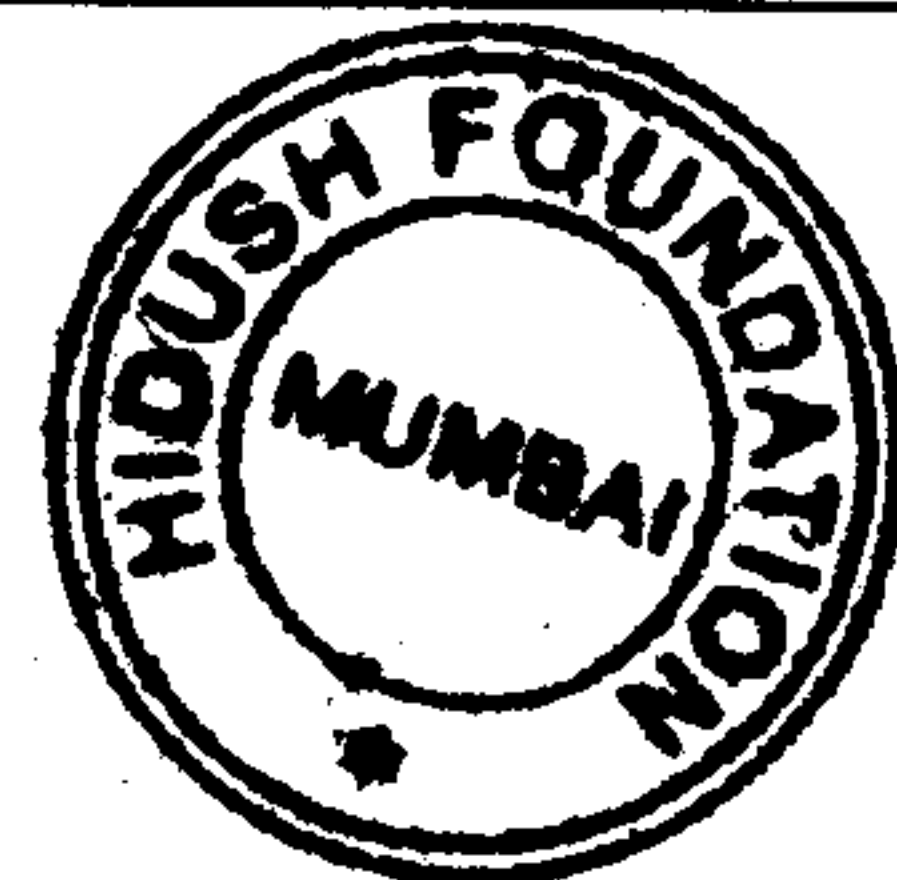
NJV



Companies									
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)									
i. Foreign Bodies Corporate	0	0	0	0	0	0	0	0	0
ii. Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
<b>Sub-total(B) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non- Institutions</b>									
<b>a) Bodies Corp.</b>									
i. Indian	0	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii. Individual shareholders holding nominal share capital in	0	0	0	0	0	0	0	0	0

mm

NSV



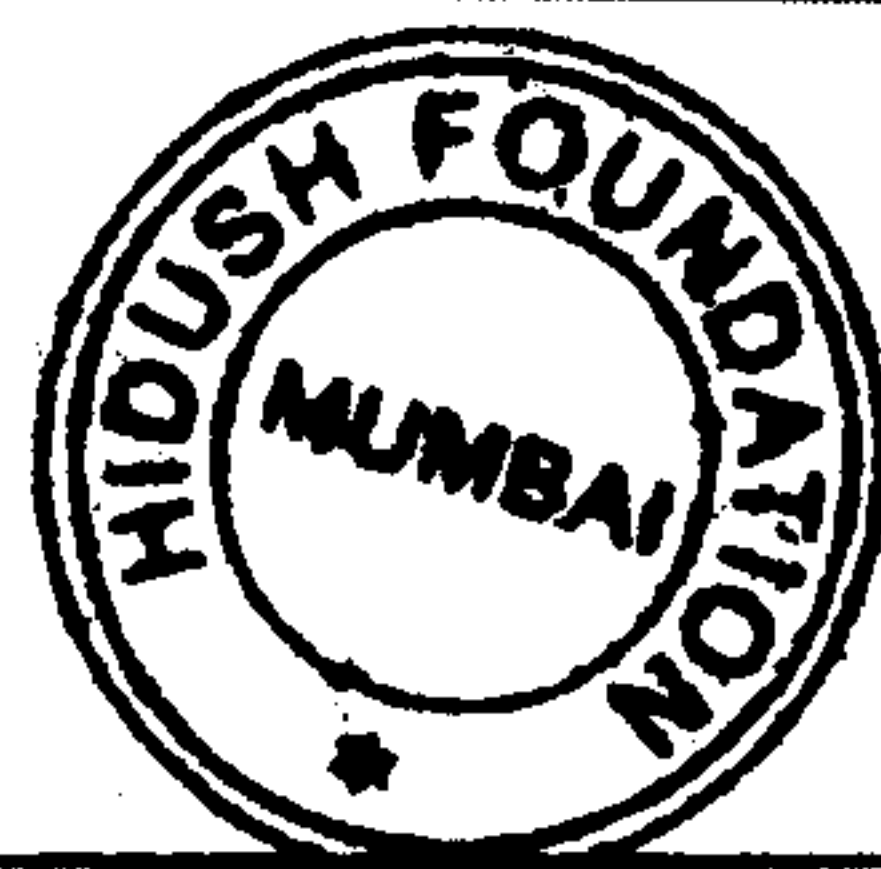
excess of Rs 1 lakh									
<b>c) Others (specify)</b>									
i. Trust	0	0	0	0	0	0	0	0	0
ii. Non-resident Indians	0	0	0	0	0	0	0	0	0
iii. Clearing Members	0	0	0	0	0	0	0	0	0
iv. Directors & Relatives	0	0	0	0	0	0	0	0	0
<b>Sub-total(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total(A+B+C)</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>100</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>100</b>	<b>0</b>

**ii) Shareholding of Promoters**

Sl.N o.	Shareholder's Name	Shareholding at the beginning of the year (as on July 3, 2015 i.e. on the basis of SHP on inception of the Company)			Shareholding at the end of the year (as on March 31, 2016 i.e. on the basis of SHP of March 31, 2016)			% change in shareholding during the
		No. of Shares	% of total Shares of the	% of Shares Pledged/encumbered	No. of Shares	% of total Shares of the	% of Shares Pledged/encumbered	

*mm*

*NIV*

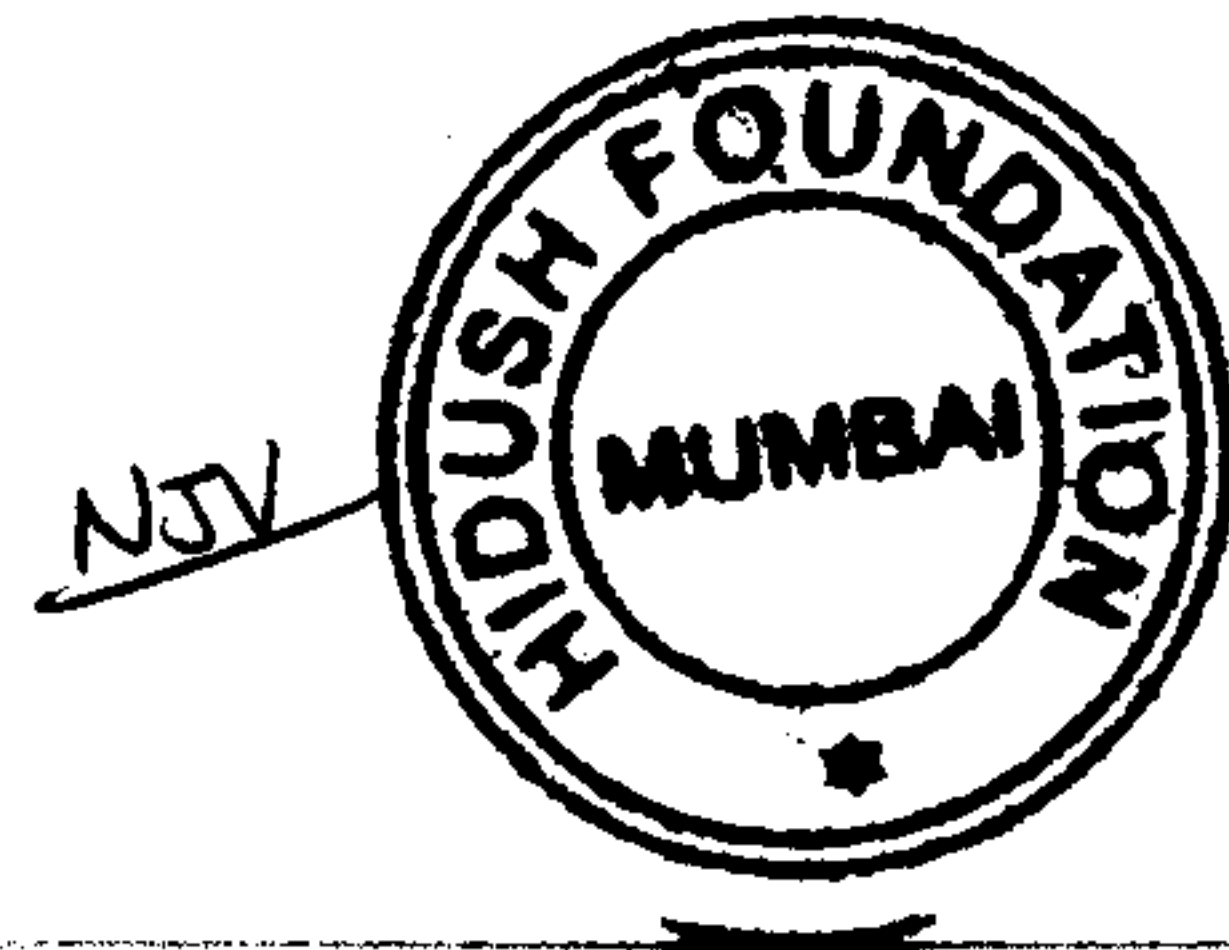


			Company	to total shares		Company	to total shares	year
1	Mr. R Muralimohan	5	50	Nil	5	50	Nil	-
2	Mrs. Sujatha Rajashekar	5	50	Nil	5	50	Nil	-

iii) Change in Promoters' Shareholding:

Name of the Share Holder	Shareholding		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year (03-07-15 to 31-03-16)	
	No. of Shares at the beginning (03-07-15)/end of the year(31-03-16)	% of total shares of the company				No of Shares	% of total shares of the company
-	-	-	-	-	-	-	-

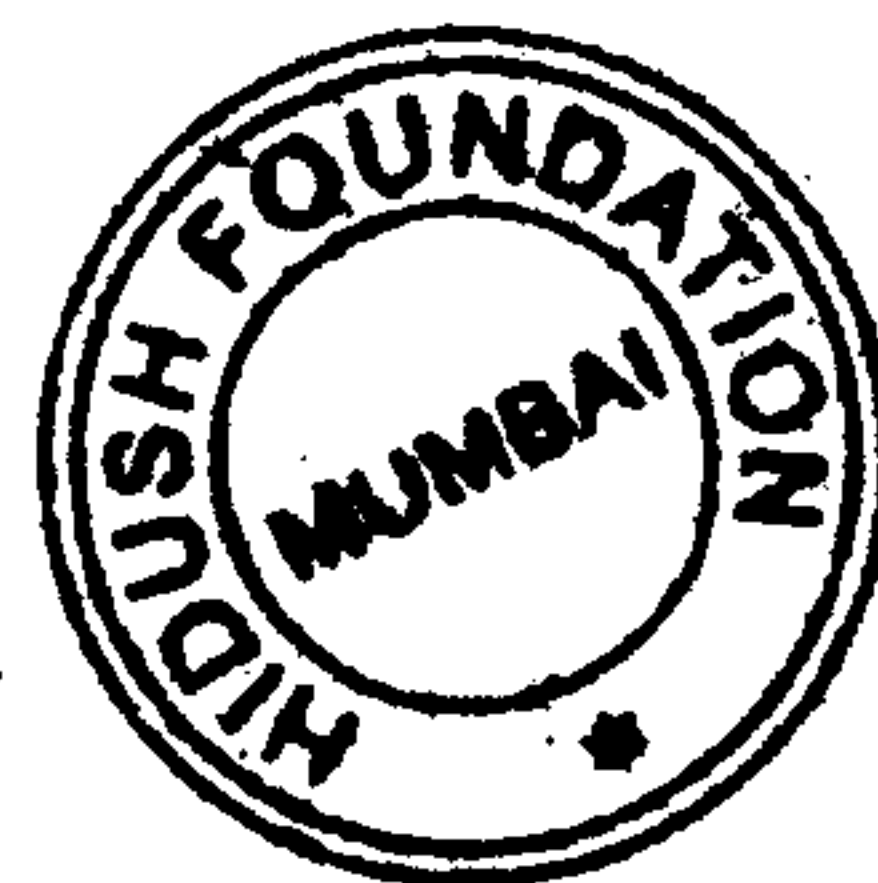
iv) Shareholding Pattern of top ten Shareholders as at April 01, 2015 & March 31, 2016 (other than Directors, Promoters and Holders of GDRs and ADRs):



Sl. no	Name of the Share Holder	Shareholding		Date	Increase /Decrease in share holding	Reason	Cumulative Shareholding during the Year (03-07-15 to 31-03-16)	
		No. of Shares at the beginning (01-04-15)/end of the year(31-03-16)	% of total shares of the Company				No of Shares	% of total shares of the company
-	-	-	-	-	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Name of the Share Holder	Shareholding		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the Year (03-07-15 to 31-03-16)	
		No. of Shares at the beginning (03-07-15)/end of the year(31-03-16)	% of total shares of the company				No of Shares	% of total shares of the company
1	Mr. R. Muralimohan	5	50	-	-	-	5	50
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
2	Mrs. Sujatha Rajashekar	5	50	-	-	-	5	50
		5	50	-	-	-	5	50
		-	-	-	-	-	-	-



NJV

*Handwritten signature*



				-	-	-	-	-
		5	50	-	-	-	5	50

## V. INDEBTEDNESS

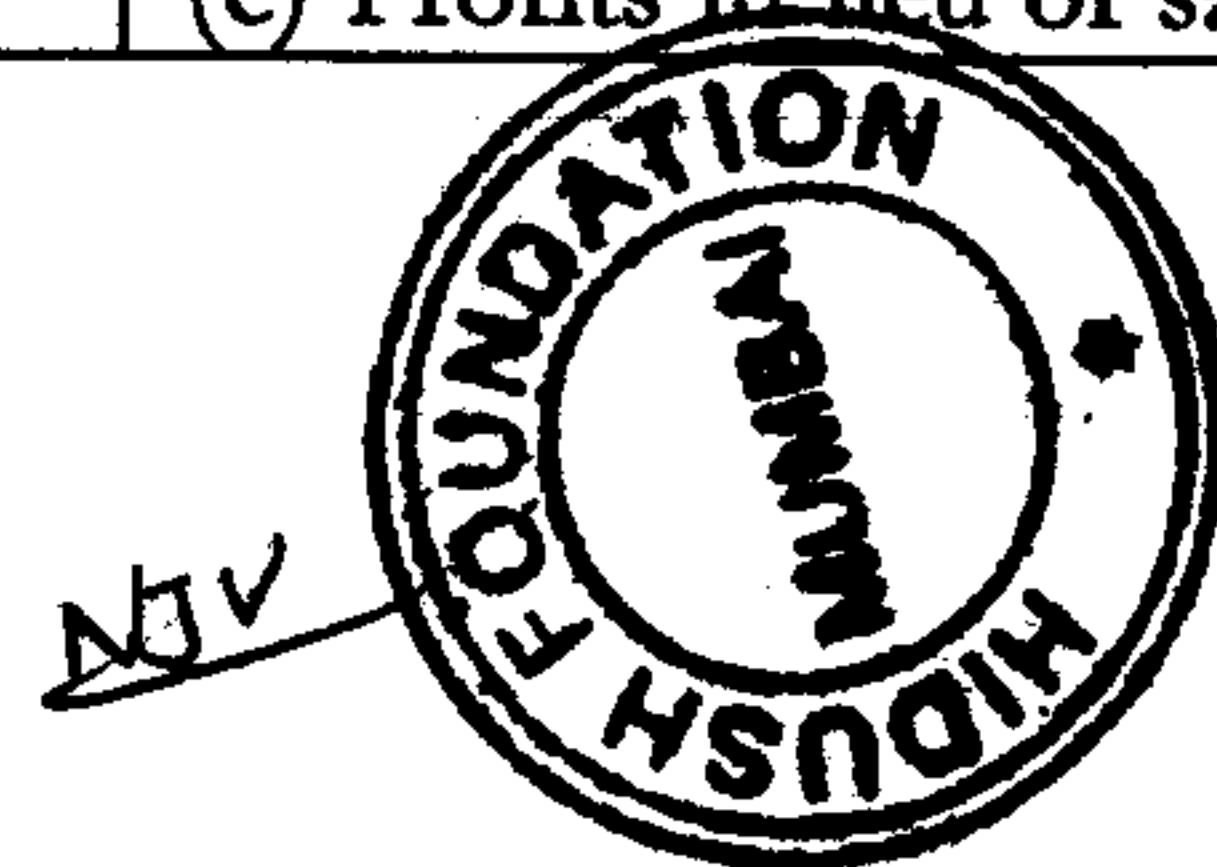
Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-		-	
i) Principal Amount				
ii) Interest due but not paid		0		0
iii) Interest accrued but not due		0		0
Total (i+ii+iii)	-	0	-	0
Change in Indebtedness during the financial year.	-	0	-	0
Indebtedness at the end of the financial year	-		-	
i) Principal Amount		0		0
ii) Interest due but not paid		0		0
iii) Interest accrued but not due		0		0
Total (i+ii+iii)	-	0	-	0

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3)	-	-	-



	Income tax Act, 1961			
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors:

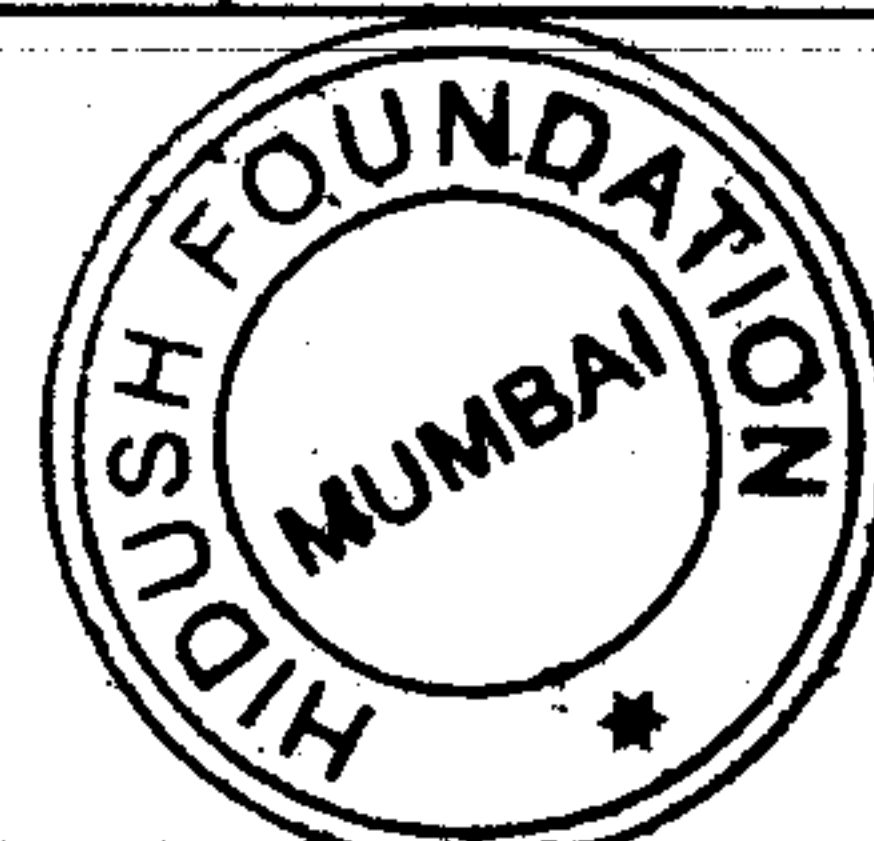
Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	3. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	Other Non-Executive Directors · Fee for attending board / committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration
---------	-----------------------------

*ms*

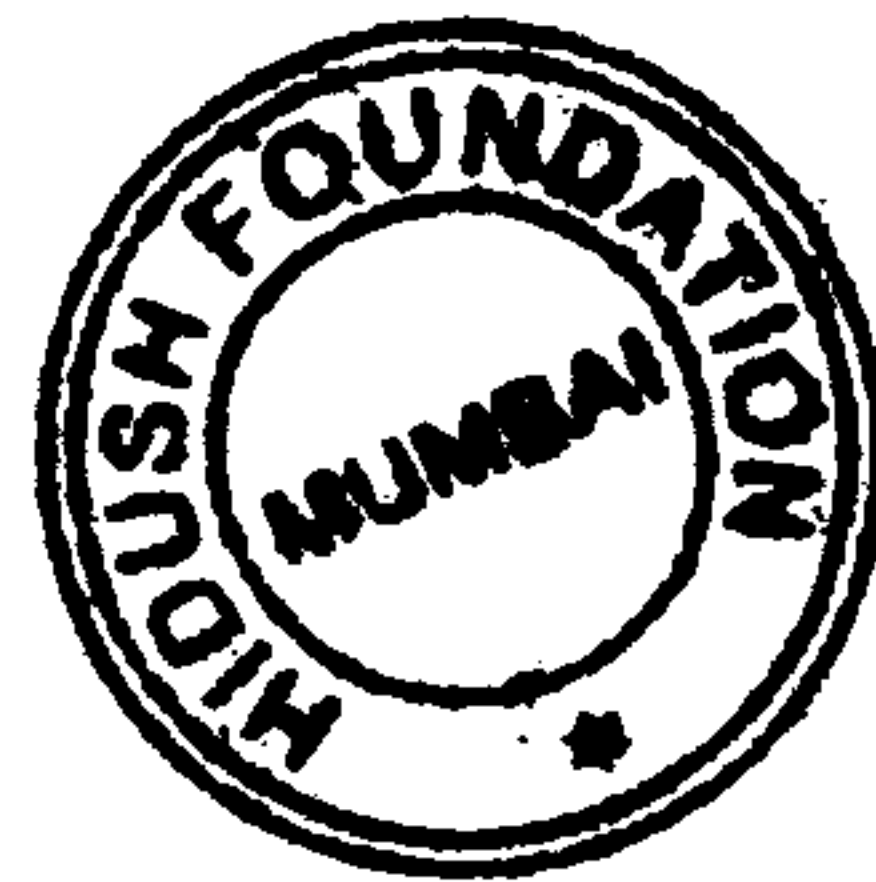
*NV*



		CEO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total	-	-

*ms*

*NSV*



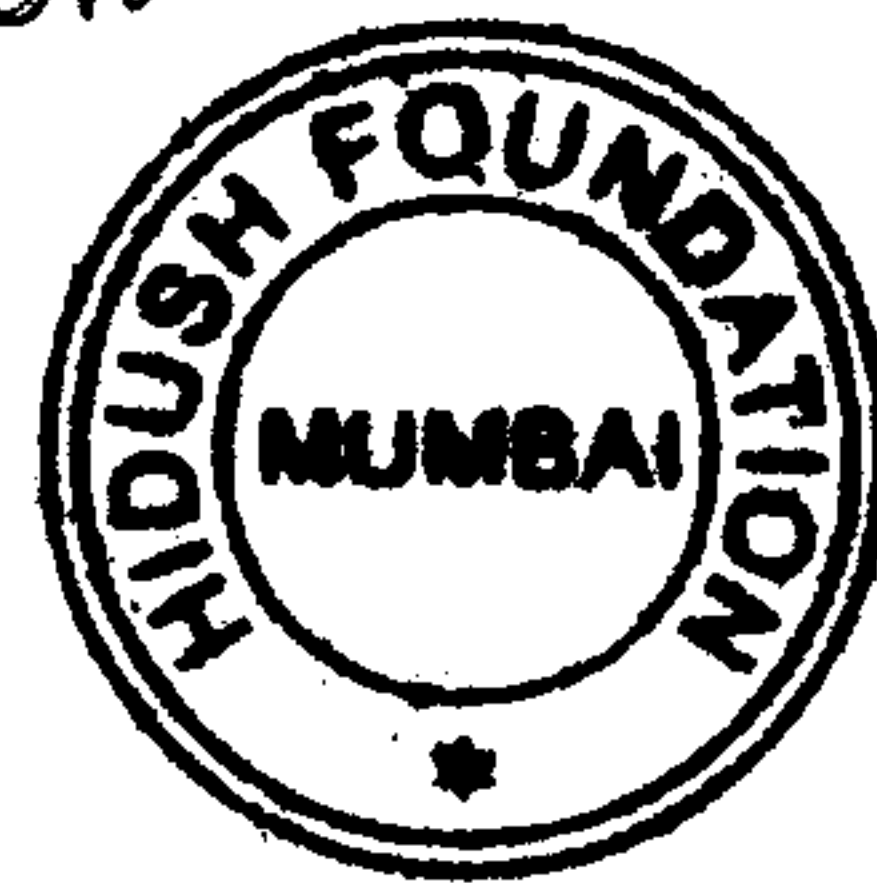
D. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

*R Muralimohan*

R. Muralimohan  
Director & CEO  
DIN: 01365215



*Nirav Vaghela*

Nirav Vaghela  
Director  
DIN:07210232

Place: Mumbai

Date: 20<sup>th</sup> August 2016



**INDEPENDENT AUDITOR'S REPORT**

**TO,**  
**THE MEMBERS OF HIDUSH FOUNDATION**

**Report on the Financial Statements**

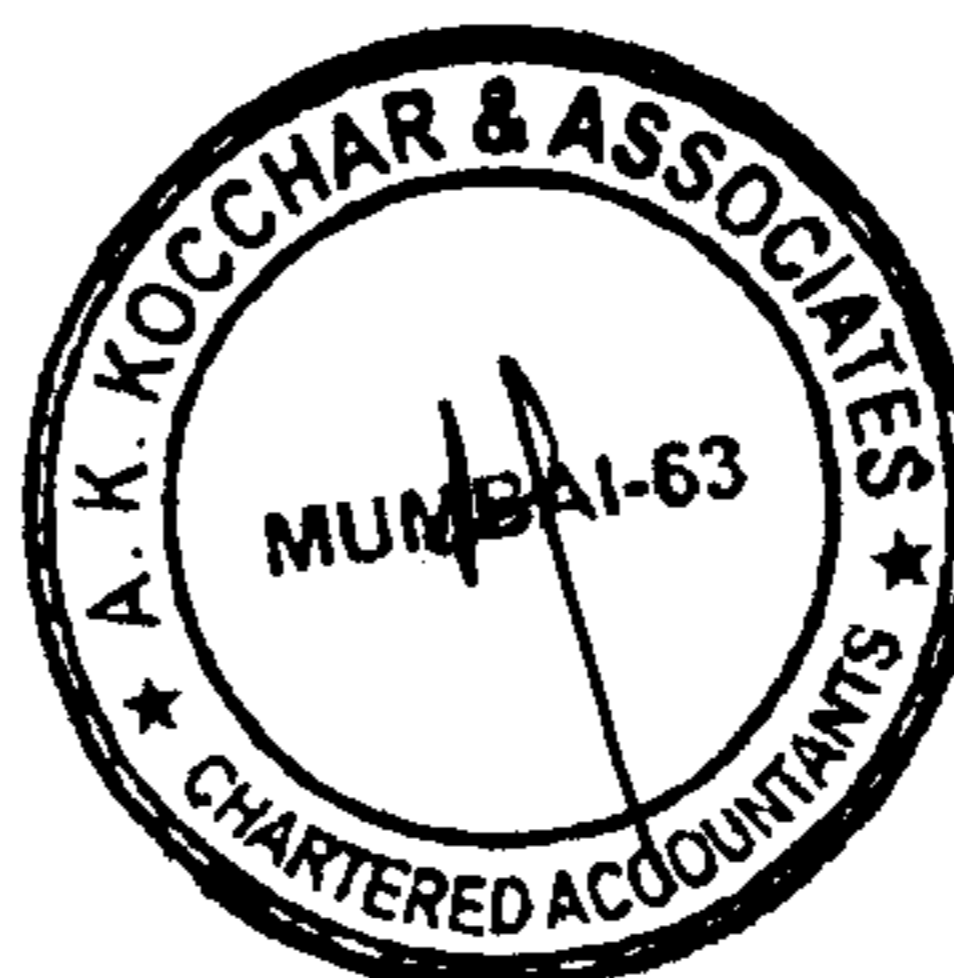
We have audited the accompanying financial statements of **HIDUSH FOUNDATION** ("the Company"), which comprise the Balance Sheet as at **31/03/2016**, the Statement of Income And Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.



We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2016**, and its **Loss** for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the department of company affairs, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.



As required by Section 143 (3) of the Act, we report that:

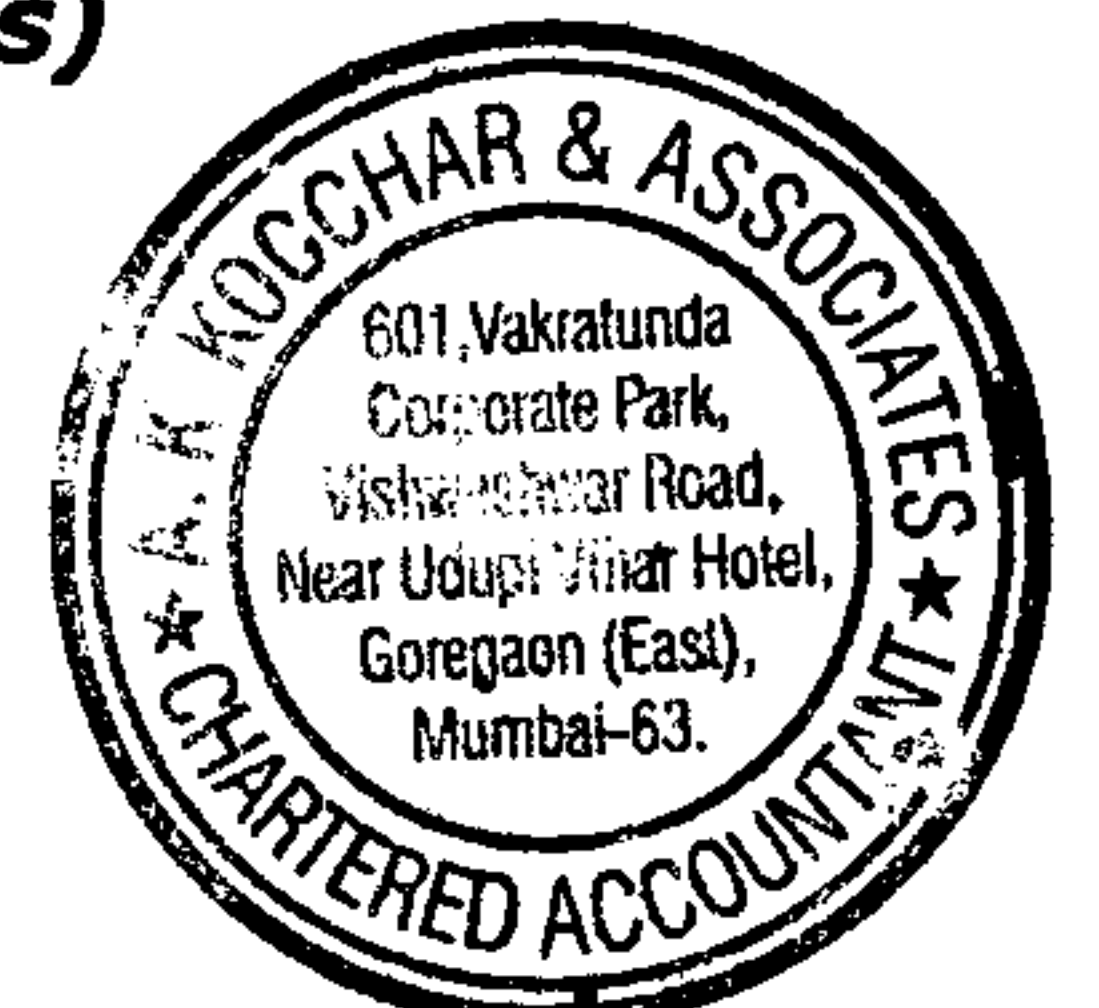
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income And Expenditure, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2016** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2016** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
2. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 20/08/2016  
Place : Mumbai

**FOR A K KOCCHAR & ASSOCIATES**  
**(Chartered Accountants)**  
**Reg No. :120410W**

  
**HITESH KUMAR S**  
**Partner**  
**M.No. : 134763**



**HIDUSH FOUNDATION**  
**CIN :- U74900MH2015NPL266272**  
**Balance Sheet as on 31 March 2016**

PARTICULARS	NOTE NO.	CURRENT YEAR
<b>(I) Equity</b>		
(A) Share Capital	1	100
(B) Reserves And Surplus	2	(25,191)
(C) Corpus Fund	3	603,176
<b>(II) Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(A) Long Term Borrowings		
(B) Other Long Term Liabilities		
(C) Long Term Provisions		
<b>(2) Current Liabilities</b>		
(A) Short Term Borrowings		
(B) Trade Payables		
(C) Other Current Liabilities		
(D) Short-Term Provisions	4	1,145
<b>Total</b>		<b>579,230</b>
<b>(III) Assets</b>		
<b>(1) Non-Current Assets</b>		
(A) Fixed Assets		
(I) Tangible Assets		
(B) Non Current Investments		
(C) Long Term Loans And Advances		
(D) Other Non-Current Assets		
<b>(2) Current Assets</b>		
(A) Current Investments		
(B) Trade Receivables		
(C) Cash And Bank Balances	5	579,230
(D) Short Term Loans And Advances		
(E) Other Current Assets		
<b>Total</b>		<b>579,230</b>

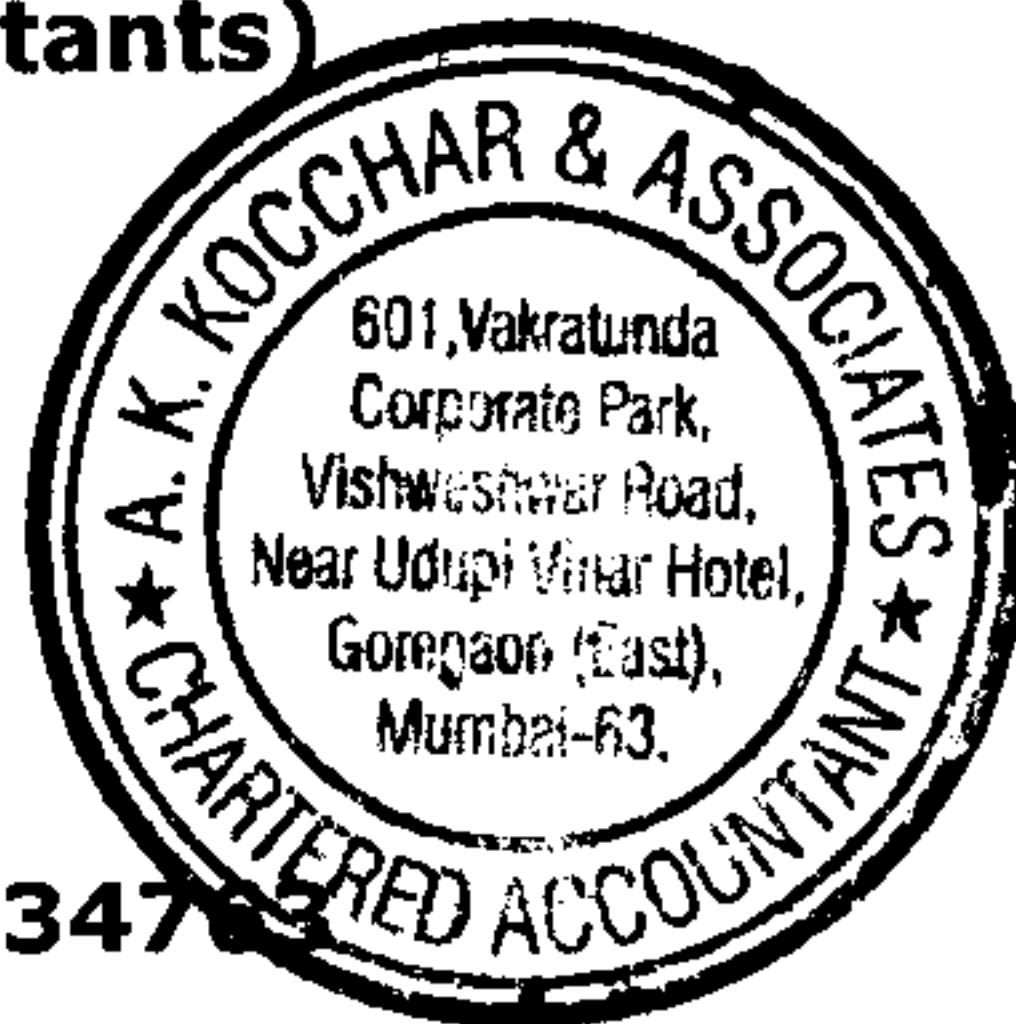
Notes to Accounts and Significant Accounting Policies  
Forming Part of Financials

1-11

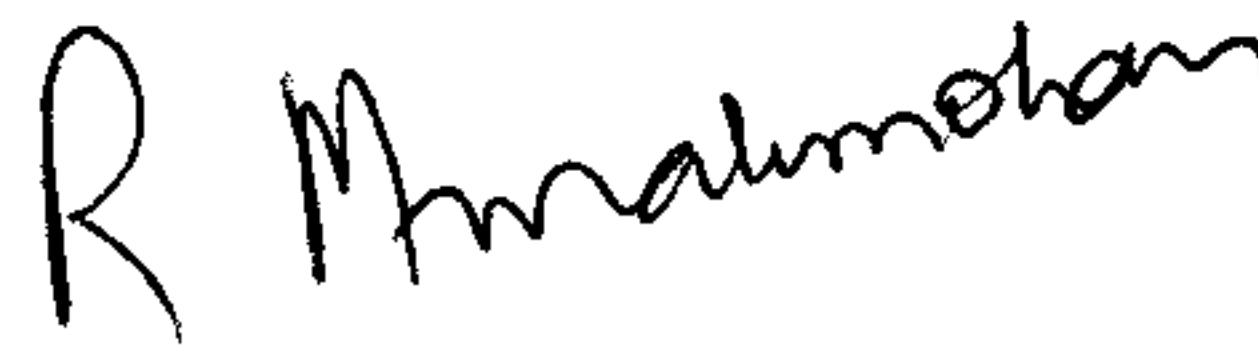
As Per our audit report of even Date

**For A K Kocchar & Associates**  
**(Chartered Accountants)**  
FRN : 120410W

  
**Hitesh Kumar S**  
**(Partner)**  
**Membership No : 13476**



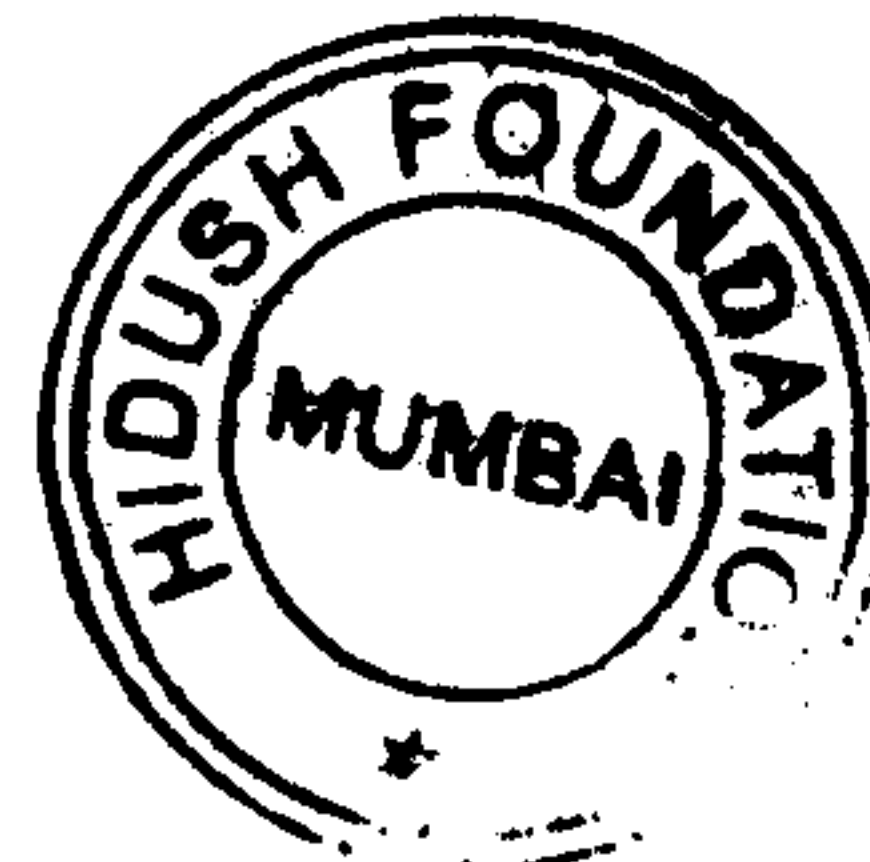
**For Hidush Foundation**



**R. Muralimohan**    **Nirav Vaghela**  
**Director**                      **Director**  
**Din :- 01365215**    **Din :- 07210232**



Place : Mumbai  
Date : 20/08/2016





**HIDUSH FOUNDATION**  
**CIN :- U74900MH2015NPL266272**  
**Statement of Income And Expenditure for the year ending 31 March 2016**

PARTICULARS	NOTE NO.	CURRENT YEAR
<b>(IV) Expenditure:</b>		
Employee Benefits Expense	6	11,550
Academic Expenses		
Eshtabishment And Maintainance		
Travel, transport and conveyance		
Scholarship		
Finance Cost		
Depreciation And Amortization Expense	7	72,753
Other Expenses		
<b>Total Expenses</b>		<b>84,303</b>
<b>(V) INCOME</b>		
Donations Received	8	59,112
Other Income		
<b>Total Revenue</b>		<b>59,112</b>
<b>(VI) EXCESS OF INCOME OVER EXPENDITURE (V-IV)</b>		<b>(25,191)</b>
<b>(VII) Appropriation to funds/reserves:</b>		
(1) Corpus Fund		-
<b>VII)</b>		<b>(25,191)</b>

Notes to Accounts and Significant Accounting Policies Forming Part of Financials

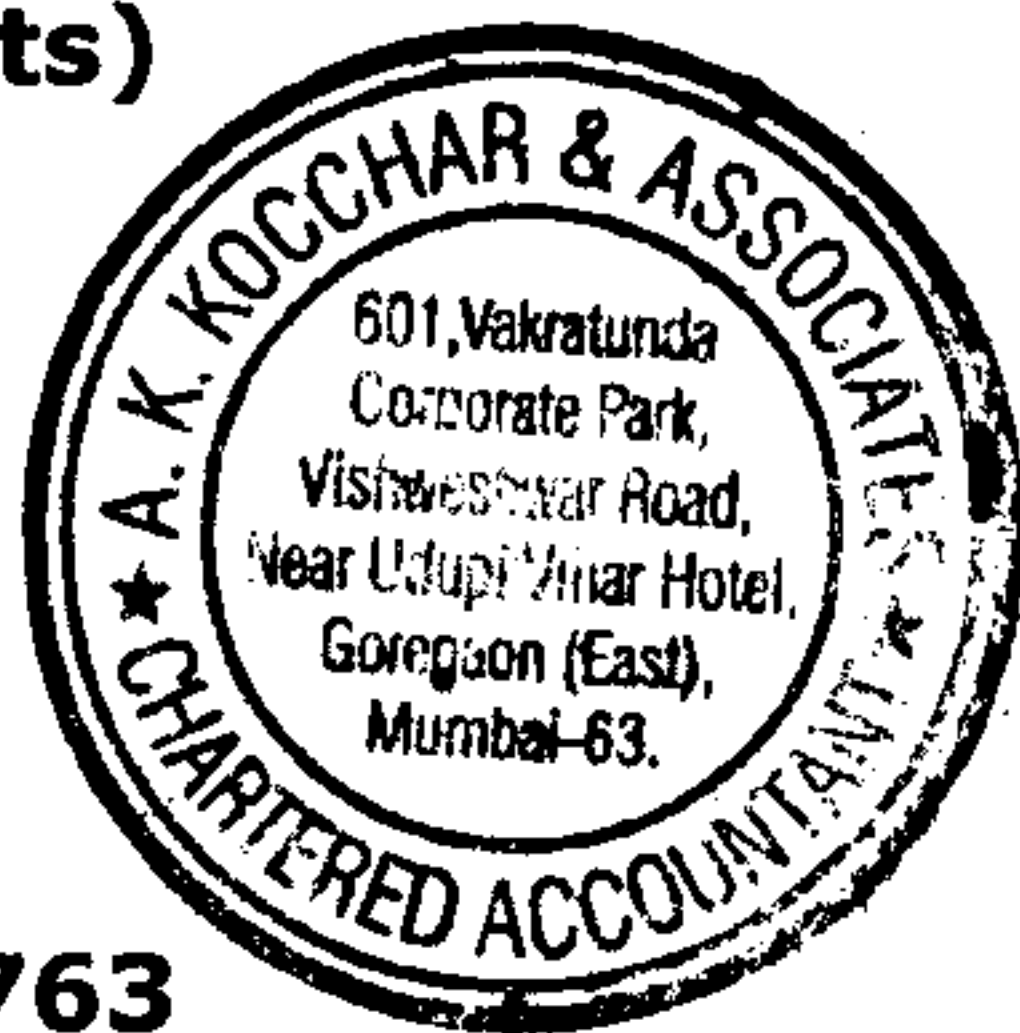
1-11

As Per our audit report of even Date

**For A K Kocchar & Associates**  
**(Chartered Accountants)**  
**FRN : 120410W**

**Hitesh Kumar S**  
**(Partner)**

**Membership No : 134763**



**For Hidush Foundation**

*R. Muralimohan*

*Nirav Vaghela*

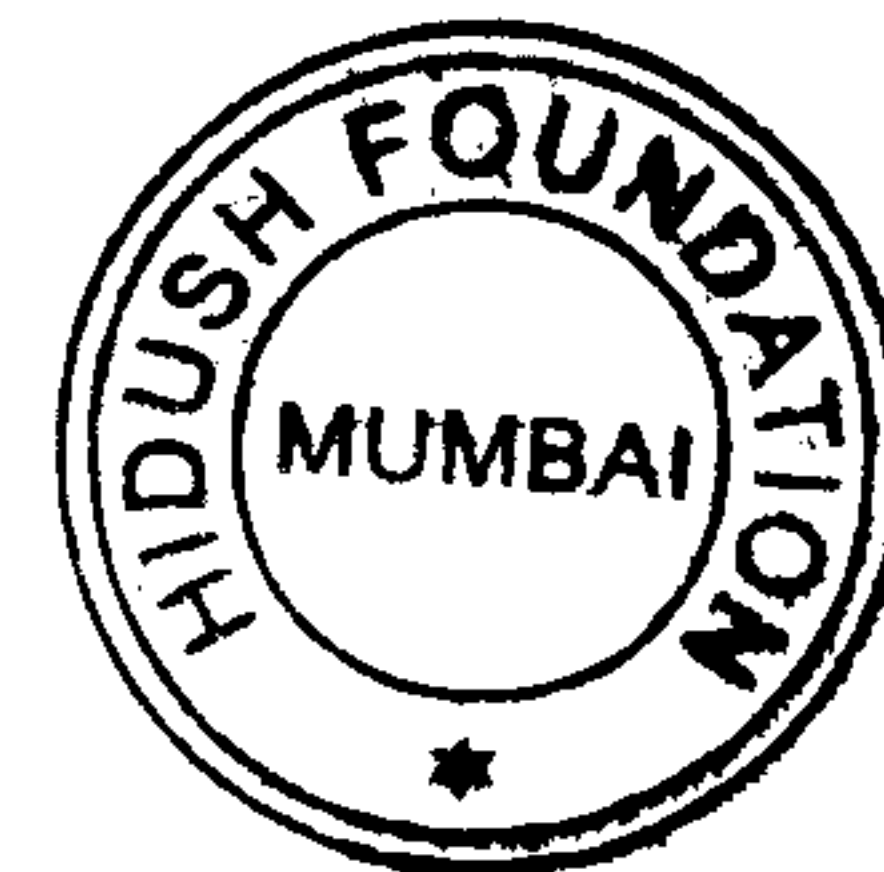
**R.Muralimohan Nirav Vaghela**  
**Director Director**

**01365215**

**Din :- 07210232**

Place : Mumbai

Date : 20/08/2016



**HIDUSH FOUNDATION**  
**CIN :- U74900MH2015NPL266272**  
**Notes To Accounts For The Year Ending on 31st March 2016**

**NOTE NO.1**  
**SHARE CAPITAL**

PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
<b>Authorised Share Capital</b> 100 Equity Shares Of Rs.10 Each.	1,000	-	-	1,000
<b>Issued Share Capital</b> 10 Equity Shares Of Rs.10 Each.	100	-	-	100
<b>Subscribed And Fully Paid-Up Capital</b> 10 Equity Shares Of Rs.10 Each (RS 10 Paid)	100	-	-	100
<b>Total</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>

Rights of Equity Share Holder

The Company has issued one class of equity shares having a face value of Rs.10 per share. Each shareholder has right to vote in respect of such share, on every resolution placed before the Company and his voting right on a poll shall be in proportion to his share of the paid-up equity capital of the Company. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after payments to secured and unsecured creditors, in proportion to their shareholding.

Reconciliation of numbers of Equity Shares

PARTICULARS	CURRENT YEAR	
	NO. OF SHARES	AMOUNT
Shares Outstanding at the beginning of the year	-	-
Add : Increase / (Decrease) during the year	10	100
<b>Balance Outstanding at the end of the year</b>	<b>10</b>	<b>100</b>

Details of Members Holding more than 5% Equity Share in Company

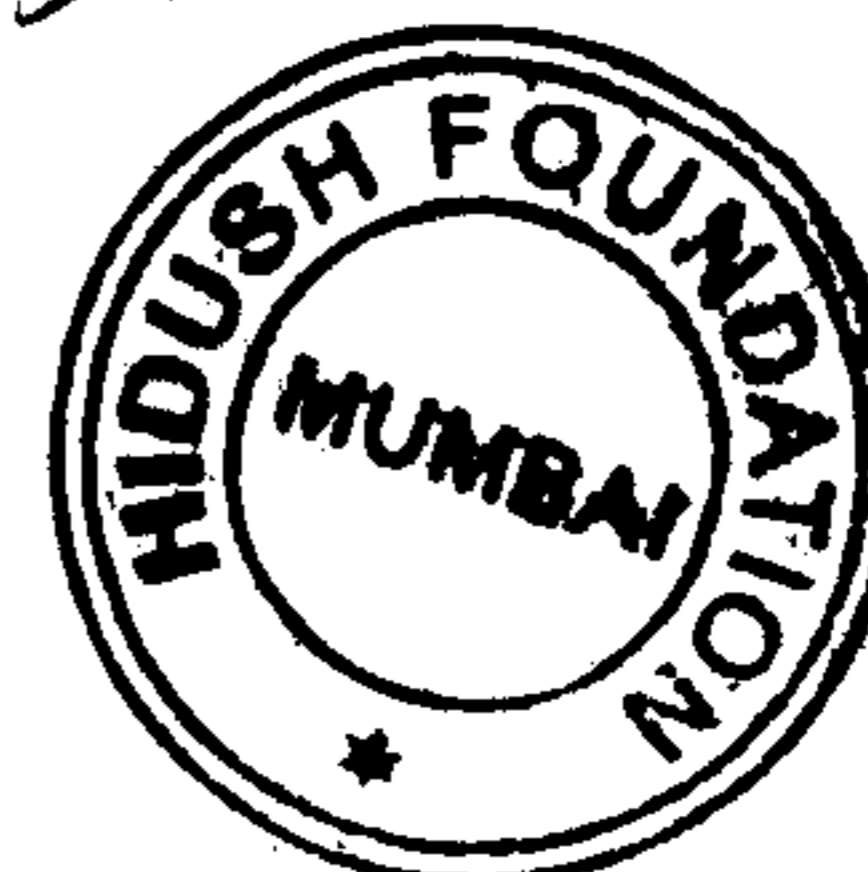
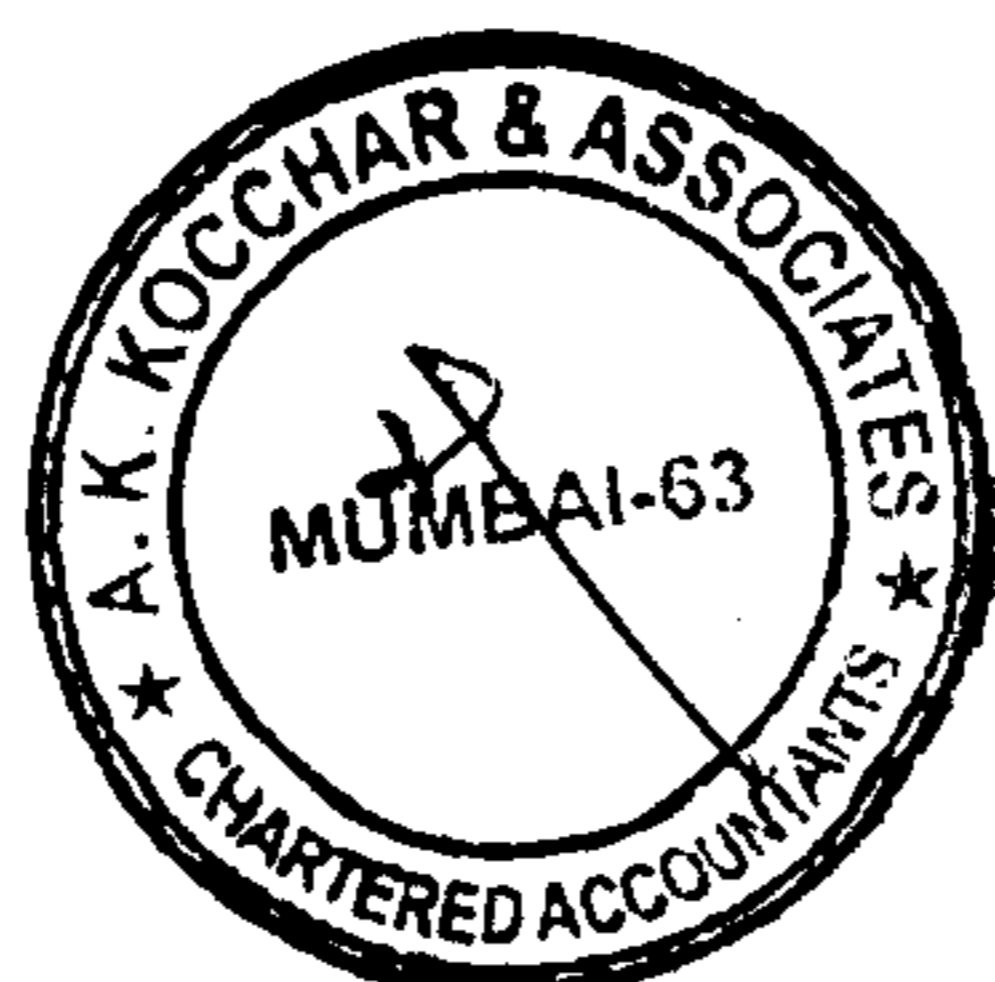
PARTICULARS	CURRENT YEAR	
	NO. OF SHARES	% OF HOLDING
Rishinaradamangalam Muralimohan	5	50%
Sujatha Rajashekar	5	50%

**NOTE NO .2**  
**RESERVES AND SURPLUS**

PARTICULARS	CURRENT YEAR	
<b>Surplus</b>		
Opening Balance	-	
Additions	(25,191)	
Deductions	-	(25,191)
<b>Total</b>		<b>(25,191)</b>

**NOTE NO .3**  
**CORPUS FUND**

PARTICULARS	CURRENT YEAR	
Opening Balance		-
<b>Additions</b>		
Capt. Shome Corpus for Education		200,000
Madh School Renovation	440,000	
Less :- Water Filter Exp	(23,755)	
Less :- School Renovation Expenses	(13,069)	403,176
<b>Total</b>		<b>603,176</b>



*Handwritten signature*  
*NJV*

**NOTE NO. 4  
SHORT TERM PROVISIONS**

PARTICULARS	CURRENT YEAR
Provision For Audit Fees	1,145
<b>TOTAL</b>	<b>1,145</b>

**NOTE NO. 5  
CASH AND BANK BALANCES**

PARTICULARS	CURRENT YEAR
Bank Balance -In Current Account	542,835
Cash On Hand	36,395
<b>TOTAL</b>	<b>579,230</b>

**NOTE NO. 6  
MADH SCHOOL PROJECT**

PARTICULARS	CURRENT YEAR
School Education Fees	11,550
<b>TOTAL</b>	<b>11,550</b>

**NOTE NO. 7  
OTHER EXPENSES**

PARTICULARS	CURRENT YEAR
Audit Fees	1,145
Bank Charges	570
Drinking Water Supplied	18,089
Printing & Stationery	2,000
Sundry Expenses	12,449
Website Expenses	38,500
<b>TOTAL</b>	<b>72,753</b>

**NOTE NO. 8  
DONATIONS RECEIVED**

PARTICULARS	CURRENT YEAR
Donations Received	59,112
<b>TOTAL</b>	<b>59,112</b>

**NOTE NO. 9**

In the opinion of the Board of Directors adequate provision has been made in the accounts for all known liabilities.

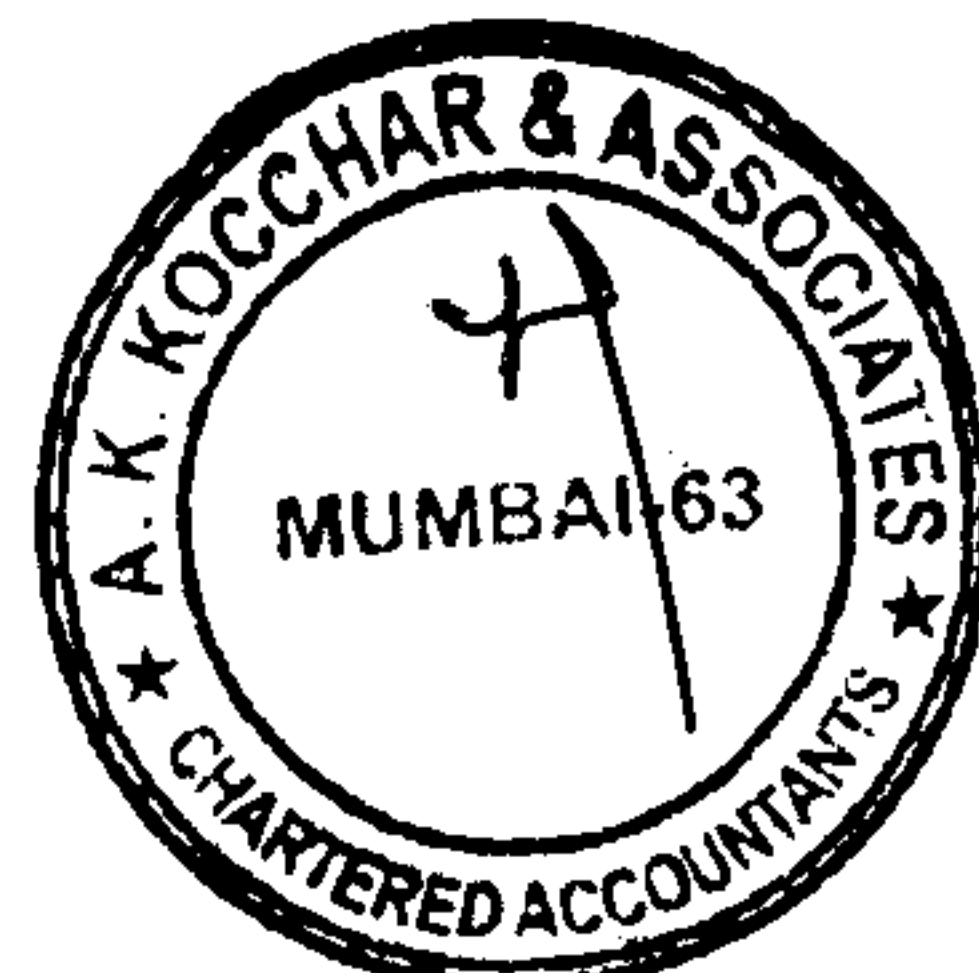
**NOTE NO. 10  
RELATED PARTY DISCLOSURES**

As required by Accounting Standard - AS 18 "Related Parties Disclosure" issued by the Institute of Chartered Accountants of India following are the directors/KMP during the year with related parties as defined in AS 18.

Key Management Personnel  
Rishinaradamangalam Muralimohan

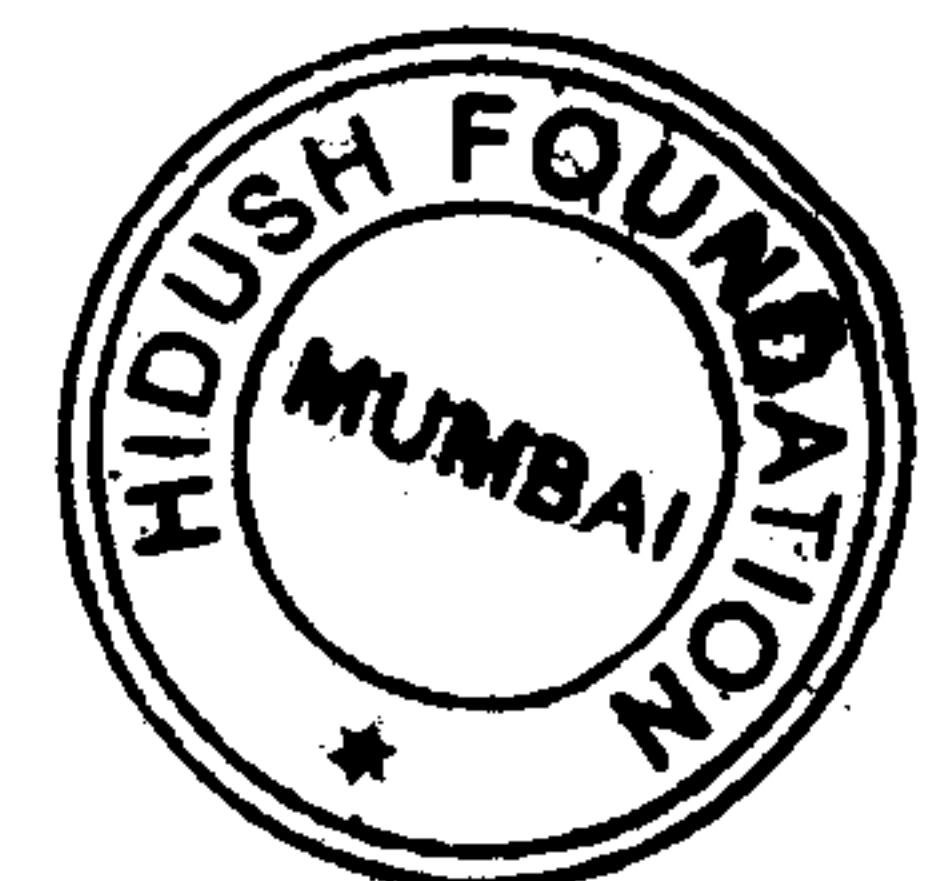
Transaction With Related Parties

Particulars	Transaction Amount	Outstanding Balance
Corpus Donation Received Rishinaradamangalam Muralimohan	440,000	-
Reimbursement of Expenses Rishinaradamangalam Muralimohan	100,000	-



*ky*

*NJV*



**NOTE NO. 11  
SIGNIFICANT ACCOUNTING POLICIES**

**GENERAL INFORMATION**

Hidush Foundation ("the company") was incorporated on 3rd July, 2015 under an Act of parliament viz. Companies Act, 2013 for the main purpose to promote ,encourage social, health and educational initiatives for upliftment of backward classes,minorities etc as detailed in the main object clause of Memorandum of Association of the Company

**ACCOUNTING CONVENTION**

The financial statements of the company are prepared under historical cost convention and in accordance with the Generally Accepted Accounting Principles (GAAP) in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The Financial Statements are prepared on accrual basis under the historical cost convention

**USE OF ESTIMATES**

In preparing the accounts in accordance with generally accepted accounting principles, the management is required to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period.

**BASIS OF ACCOUNTING**

The Company follows mercantile system of accounting in accordance with requirements of the Companies Act, 2013

**REVENUE RECOGNITION**

All Donations received is recognised in Income & Expenditure Account as and when the donations are received, except donations which are received by the company towards specific purposes are accounted under the head Corpus

**EXPENSES**

All Expenses are accounted on accrual basis as per the generally accepted accounting principles

**TAXATION**

The company has obtained exemption certificate u/s 80G vide certificate no. :- CIT(E)/80G/1431/2015-16 dt. 05.02.2016 from CIT (Exemptions) and by virtue of the said order the income is exempt u/s 11 of Income Tax

**RETIREMENT BENEFITS**

Provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company

As Per our audit report of even Date

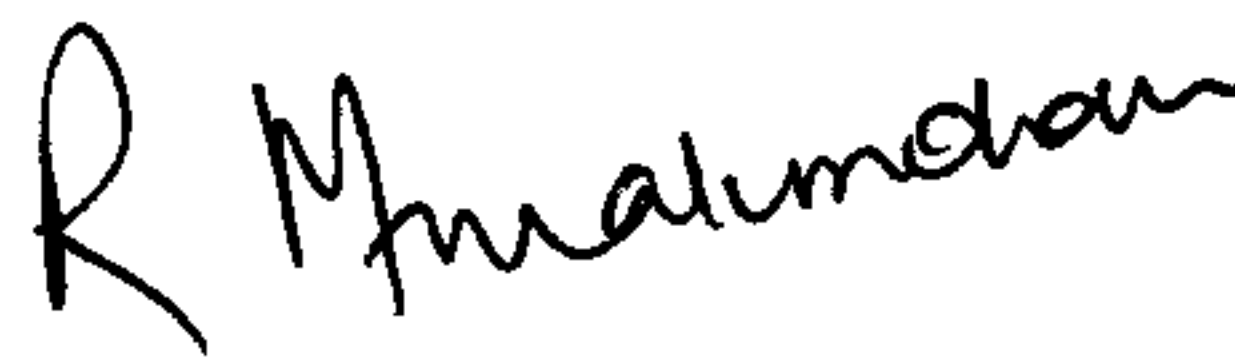
For A K Kocchar & Associates  
(Chartered Accountants)  
FRN : 120410W

  
Hitesh Kumar S  
(Partner)  
Membership No : 1347

Place : Mumbai  
Date : 20/08/2016



For Hidush Foundation



R. Muralimohan  
Director  
Din :- 01365215



Nirav Vaghela  
Director  
Din :- 07210232

